



GROUP OF COMPANIES

Announcement

Athens, February 27, 2025 – The Hellenic Telecommunications Organization S.A. ("OTE S.A." or "Company") announces that:

In line with its Shareholder Remuneration Policy, the Company, under the approved own share buyback program, will commence the purchase of own shares on 28/02/2025. The period of execution will run until 21/01/2026 at the latest, and its size is targeted at approximately €153 million. The precise amount and number of shares that will be eventually purchased depends on the share price and liquidity during this period.

Morgan Stanley Europe SE will lead-manage, at its discretion, the Own Share Buy Back Program during this period.

Own shares will be purchased exclusively for cancellation following a Shareholders' General Meeting resolution and under the terms of the legal and regulatory framework in force.

It is noted that the Company currently holds 7,174,751 own shares, acquired in the context of implementation of 2024 Share Buy Back Program, which it intends to cancel following the approval of the next Shareholders General Meeting.

The announcement is issued in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

FOR FURTHER INFORMATION:

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