

25th February 2024

**Press release**

**Significant increase of the real estate portfolio to € 285 mil. on 31.12.2024**

BriQ Properties R.E.I.C. (the "Company") announces that on 25.02.2024 published the Investment Statement dated 31.12.2024, in accordance with the decision No. 8/259/19.12.2002 of the Board of Directors of the Hellenic Capital Market Commission as amended and in force.

As of December 31, 2024, the portfolio of the Company included **57 real estate properties with a total value of € 285 million**, which is segmented into warehouses - logistics (31%), offices (30%), retail and supermarkets (26%), hotels (11%) and special use properties (2%).

The value of the Company's real estate portfolio increased by € 136 mil. or 91,2% against € 149 mil. of 31.12.2023. This increase is attributable to the following:

- **€ 61,1 mil. from the acquisition of 17 properties** of Intercontinental International REIC ("ICI") which was completed in the 1st half of 2024,
- **€ 53,5 mil. from the contribution to the Company of 15 properties** that took place in the context of the absorption of ICI which was completed in December 2024,
- **€ 7,7 mil.** from the investment for the completion of the construction of the second logistics building ("KAD2") at the Aspropyrgos Logistics Park. Following its construction the Company owns two fully leased logistics buildings with a total surface of 44.637 sqm,
- **€ 3,1 mil.** from investments made by the Company in other properties,
- **€ 10,5 mil.** from profits of revaluation of real estate properties, mainly a consequence of the delivery of KAD2 to the tenants, the successful and active management of the Company's leases and the performance of the Company's hotels.

The CEO of the Company Mrs. Anna Apostolidou said that 2024 was a milestone year for BriQ Properties, as the completion of the merger through the absorption of ICI achieved an increase in all metrics of the Company, a doubling of the value of its portfolio and revenues as well as economies of scale that will offer increased earnings per share and immediate benefits to shareholders.