

Commencement of the process for the merger between Alpha Services and Holdings S.A. and Alpha Bank S.A. [13.12.2024]

Alpha Services and Holdings S.A., 100% parent of Alpha Bank S.A., (hereinafter the “**Company**”) announces that its Board of Directors resolved today the initiation of the merger process, by way of which Alpha Bank S.A. (hereinafter “**Alpha Bank**”) shall proceed with a merger by absorption (in Greek: «Συγχώνευση με απορρόφηση») of the Company (hereinafter the “**Merger**”) pursuant to applicable Greek Law, including, without limitation, Greek Law 4601/2019 on corporate transformations and article 16 of Law 2515/1997 on banking transformations, as in force (hereinafter the “**Greek Transformation Law**”).

As per the provisions of the Greek Transformation Law, subject to all necessary regulatory and corporate approvals and consents, the Merger will result into Alpha Bank, which will retain its license as a credit institution, succeeding by force of law and by way of a universal succession the Company in any and all of its assets and liabilities. Prior to the Merger completion, the shares of Alpha Bank, the surviving entity of the Merger, will be admitted to listing on the Athens Exchange and its shares will be delivered upon Merger completion to the Shareholders of the Company in exchange for their shares in the Company.

Moreover, in accordance with the same Board resolution, the December 31, 2023 has been set as the Transformation Balance Sheet date of the Merger.

Completion of the Merger is subject to obtaining all necessary regulatory approvals and consents, including those by the Prudential Regulator and the Ministry of Development, as well as to all applicable corporate authorizations and approvals, including those by the General Meeting of Shareholders of both the Company and Alpha Bank.

Investors will be informed on the progress of the Merger process, in accordance with the applicable law.