



## **Appointment of a new Chair of the Board of Directors – Constitution of the Board of Directors into a body [13.12.2024]**

The Board of Directors of **Alpha Services and Holdings S.A.** (the “Company”), at its meeting held on 12.12.2024, following the resignation of Mr. V.T. Rapanos with effect as of December 31, 2024 and the respective recommendation by the Corporate Governance, Sustainability and Nominations Committee, resolved that:

- Mr. D.C. Tsitsiragos, Independent Non-Executive Member, be appointed as Chair of the Board of Directors with effect as of January 1, 2025. It is noted that, in accordance with all applicable laws and regulations, the fit and proper assessment process for the appointment of the new Chair has been completed with the Single Supervisory Mechanism of the European Central Bank.
- Mr. V.T. Rapanos be replaced by a new Board Member, commencing the process for the identification of suitable candidates for such replacement.

The Board of Directors extends its deepest gratitude to Mr. V.T. Rapanos for his exemplary leadership and dedicated service.

Mr. V.T. Rapanos, has served as Chair of the Board of Directors since May 2014. He has contributed significantly to safeguarding and steering the Company’s long-term strategy, has engaged successfully with the Company’s Stakeholders to promote the Company’s interests and has contributed decisively to the establishment of best corporate governance practices in the Company. Mr. V.T. Rapanos has also served as Chair of the Board of Directors of the Hellenic Bank Association (HBA), reinforcing its crucial role and function.

As of January 1, 2025, the Board of Directors is constituted into a body, in accordance with article 11 of the Articles of Incorporation, as follows:

### **Chair of the Board of Directors**

Dimitris C. Tsitsiragos, Independent Non-Executive Member

### **Chief Executive Officer**

Vassilios E. Psaltis, Executive Member

### **Executive Member**

Spyros N. Filaretos, Chief of Growth and Innovation

### **Non-Executive Members**

Efthimios O. Vidalis and Johannes Herman Frederik G. Umbgrove

### **Independent Non-Executive Members**

Elli M. Andriopoulou, Aspasia F. Palimeri, Panagiotis I.-K. Papazoglou, Jean L. Cheval, Elanor R. Hardwick and Diony C. Kamitsis-Lebot.

The tenure of the Members of the Board of Directors is quadrennial, starting from the election of the Board of Directors by the Ordinary General Meeting of Shareholders on 22.7.2022, and shall be extended, according to article 85(1) of Law 4548/2018 and article 9(3) of the Articles of Incorporation of the Company, until the expiration of the statutory period set for the convocation of the Ordinary General Meeting to be held after the expiration of the said tenure and until the respective resolution has been adopted.

The delegation of representation (*εκπροσωπευτική*) and managerial (*διαχειριστική*) power by the Board of Directors to its Members and Executives of the Company, as resolved at the Board of Directors meeting dated 27 July, 2023, remains in full force and effect.

Mr. D.C. Tsitsiragos has been a Member of the Board of Directors, the Remuneration Committee and the Risk Management Committee since July 2020 and was appointed as Chair of the Remuneration Committee in July 2023. He brings a wealth of experience and a deep commitment to the Company's vision. He served for 28 years at the International Finance Corporation (IFC) – World Bank Group. He held progressive positions in the Oil, Gas and Mining and in the Central and Eastern Europe Departments, including the positions of Manager, Oil and Gas and Manager, Manufacturing and Services, based in Washington, D.C., USA (1989-2002). Furthermore, he held director positions for South Asia (New Delhi, India), Global Manufacturing and Services (Washington, D.C.) and Middle East, North Africa (Cairo, Egypt) and Southern Europe, overseeing IFC's global and regional investment operations (2002-2011). In 2011, he was promoted to Vice President, EMENA region (Istanbul, Turkey) and in 2014 he was appointed Vice President Investments/Operations (Istanbul/Washington). He served as a Senior Advisor, Emerging Markets at Pacific Investment Management Company (PIMCO) in London, UK (2018-2022). He previously served as a non-executive independent Board Member at the Infrastructure Development Finance Company (IDFC), India and at the Commercial Bank of Ceylon (CBC), Sri Lanka. He is a Member of the Board of Directors of Titan Cement International. He holds a BA in Economics from Rutgers University, USA and an MBA from George Washington University, USA. He completed the World Bank Group Executive Development Program in Harvard Business School, USA.