



ANNOUNCEMENT

Update on Strategic Review and Proposed London Listing

Athens, Greece & London, UK - 16 December 2024

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On 25 April 2024, METLEN Energy & Metals SA ("**METLEN**") (MYTILINEOS, as it then was) announced that it had initiated a review and evaluation of its strategic options with a view to continuing to deliver growth and value creation for its shareholders. A key component of this review was the evaluation of a potential listing on an international exchange, including the London Stock Exchange, within the following 12-18 months.

METLEN is pleased to announce that it has concluded this aspect of its strategic review, in consultation with its financial, legal and tax advisors. Considering METLEN's increasingly diversified geographical presence and its aim to offer enhanced liquidity to its shareholders, METLEN believes that a listing on the London Stock Exchange (the "**London Listing**") would be in the best interests of METLEN and its shareholders.

In line with METLEN's strategic review, a newly UK established company, METLEN Energy & Metals Limited ("**METLEN Limited**"), has taken the first step in the regulatory process for the London Listing through the filing of a draft listing prospectus with the UK Financial Conduct Authority for their review. It is intended that METLEN Limited would become the ultimate parent company of the METLEN group, in line with similar precedents in the Greek market.

Further updates on the London Listing will be provided in due course.

Forward Looking Statements

Certain statements in this announcement are forward-looking. By their nature, forward looking statements involve risks, uncertainties, assumptions and other factors that are outside the control of METLEN and could cause actual results or events to differ materially from those expressed or implied by the forward-looking statement.

For further information please contact:

Investors Relations

Tel. +30 210-6877300 | E-mail: ir@metlengroup.com

Press Office

Tel. +30 210-6877346 | E-mail: communications@metlengroup.com



METLEN:

METLEN Energy & Metals – evolution of MYTILINEOS Energy & Metals - is a multinational industrial and energy company, a leader in the metallurgy and energy industries, focused on sustainability and circular economy. The Company is listed on the Athens Stock Exchange, with a consolidated turnover and EBITDA of €5.492 billion and €1.014 billion, respectively. METLEN is a reference point for competitive green metallurgy at the European and global level, whilst operating the only vertically integrated bauxite, alumina and primary aluminum production unit in the European Union (E.U.) with privately owned port facilities. In the energy sector, METLEN offers comprehensive solutions, covering thermal and renewable energy projects, electricity distribution and trading, alongside investments in grid infrastructure, battery storage, and other green technologies. The Company is active in the markets of all five continents, in 40 countries, adopting a full-scale synergetic model between the Metallurgy and Energy Sectors, while undertaking end-to-end development of major energy infrastructure projects.