

17<sup>th</sup> December 2024

**PRESS RELEASE**



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The company named "TECHNICAL OLYMPIC S.A." (hereinafter the Company) informs the investors of the following:

The Cyprus-based subsidiary of the Company, under the name T.O INTERNATIONAL HOLDING Ltd, has established a company in Germany with a 100% participation interest, which will be named T.O. International GmbH, in order to cooperate with other investors in search of investment opportunities in the real estate market in Germany.

The Company will promptly inform the investors of any status modification on this matter