

Acquisition of M.T. ATE by METKA

METKA ATE continues its strategic plan to expand its activities in the rapidly growing market of environmental projects.

Athens, Greece – 9 September 2024 – METLEN Energy & Metals ("**METLEN**") announces that its 100% subsidiary METKA ATE has signed an agreement for the acquisition of all shares of the company M.T. ATE.

M.T. ATE was established in 1998 and operates in the undertaking and construction of public and private technical projects, specializing in environmental projects. Among others, it holds a top-tier contractor certificate (4th class) in the special category of the Register of Contractors (MEEP) for "Water cleaning and processing projects for liquid, solid, and gaseous waste." Additionally, it is involved in building, hydraulic and special industrial, construction projects.

This acquisition is part of METKA's strategic plan to expand its activities in the environmental projects sector (liquid and solid waste management, waste treatment and recycling units, maintenance of all types of environmental projects) as well as the deepening of its capacity in the promising public and private construction sector.

With the additional portfolio of environmental projects from M.T. ATE and the related expertise, METKA strengthens its ability to pursue new projects and increase its market share in a rapidly growing sector.

It should be noted that METKA, a subsidiary of METLEN, was created after the corporate transformation in 2022 with the goal of upgrading the company's infrastructure and construction sector. It has extensive experience in the infrastructure sector, holding a 7th-class contractor certificate, and now specializes in construction activities, undertaking infrastructure projects such as roadworks, buildings, railways, port works, etc., as well as solid and liquid waste management projects.

According to its strategic plan, METKA aims to establish itself as one of the leading representatives of the infrastructure sector in Greece and expand its activities to promote growth and profitability.

The purchase price for the acquisition of 100% of M.T. ATE shares amounts to approximately €14 million.

The Transaction is subject to all necessary approvals from the Hellenic Competition Commission.



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METLEN:

METLEN Energy & Metals – evolution of MYTILINEOS Energy & Metals - is a multinational industrial and energy company, a leader in the metallurgy and energy industries, focused on sustainability and circular economy. The Company is listed on the Athens Stock Exchange, with a consolidated turnover and EBITDA of €5.492 billion and €1.014 billion, respectively. METLEN is a reference point for competitive green metallurgy at the European and global level, whilst operating the only vertically integrated bauxite, alumina and primary aluminum production unit in the European Union (E.U.) with privately owned port facilities. In the energy sector, METLEN offers comprehensive solutions, covering thermal and renewable energy projects, electricity distribution and trading, alongside investments in grid infrastructure, battery storage, and other green technologies. The Company is active in the markets of all five continents, in 40 countries, adopting a full-scale synergetic model between the Metallurgy and Energy Sectors, while undertaking end-to-end development of major energy infrastructure projects.

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METKA:

METKA ATE is a subsidiary of METLEN Energy & Metals that was created after the corporate transformation of 2022 to upgrade the infrastructure and construction sector. The company has long-term experience in the infrastructure sector, holding a seventh class contractor's certificate and now specializes in construction activities, undertaking infrastructure projects such as road construction, certified buildings, railway, marine projects, etc., as well as solid and liquid waste management projects. www.metka.gr | [LinkedIn](#)

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