



Nicosia, August 07, 2024

Information notice

Further to relevant questions, the following information is provided in relation to Galaxy Cosmos Mezz PLC (the "Company"):

1. In July 2024, the Company received coupon payments of €1.2mn from the mezzanine notes issued by Galaxy IV Funding DAC.
2. With the aim to enhance disclosures to the market, the Company has compiled a file with all the financial information that has been conveyed to the Company in relation to the mezzanine notes of the Cosmos, Galaxy II, Galaxy IV, and Orion securitisations (jointly the "Securitization Transactions"), which can be found on the Company's website www.galaxycosmosmezz.com.
3. As per the Company's publicly available financial statements (www.galaxycosmosmezz.com), the fair value of the Notes as at 31 December 2023 was estimated at €16.1mn (€20.7mn in 2022) by an independent valuer, in accordance with generally accepted principles and appropriate valuation methodologies followed internationally. A Discounted Cash Flows (DCF) methodology was used incorporating an estimated 19.8% cost of equity, assuming that the cash flows will be distributed according to the Business Plan and taking into consideration the expected coupons from the Cosmos and Galaxy IV securitisations until October 2025. On the other hand, the fair value of the Notes excludes any expected coupon from the Galaxy II and Orion securitisations as they have not met yet the expected cash flow generation. Also, it should be noted, that the valuation assumes that B1 Mezzanine Noteholders may exercise under the relevant Transaction Documentation their call option to acquire the Notes in those Securitization Transactions where the cashflows from performance of the underlying portfolios exceed the strike price of such call option. Hence no Principal repayments on the mezzanine Notes have been considered in their fair value methodology.