/// Piraeus Financial Holdings

Announcement for the free distribution of own shares of Piraeus Financial Holdings

"Piraeus Financial Holdings S.A." (hereinafter the "Company") informs the investment community that in implementation of the approved by the Annual General Meeting of the shareholders of the Company dated 27.06.2023 Free Distribution of Company's Shares Plan to executives and employees of the Company and its affiliated companies (the "Beneficiaries"), the terms of which were specified by the resolution of the Board of Directors dated 19.10.2023, 1,284,388 in total own, common registered voting shares of the Company were distributed free of charge to 150 Beneficiaries, through over-the-counter transactions. The above free distribution of own shares was carried out in the context of the implementation of an approved annual variable remuneration scheme and after verifying that the conditions thereof have been fulfilled. The total value of the above shares amounted to €4,518,476.98, based on the closing price of €3.518 of the Company's share on 02.07.2024.

The above shares were acquired in the context of the Company's own share buyback program which was approved by the Annual General Meeting of Shareholders on 27.06.2023.

Beneficiaries who fall under the category of Material Risk Takers (MRTs) are subject to a retention obligation of such shares for a period of one year from the date of their acquisition.

After the aforementioned distribution, the Company owns a total of 2,608,759 own shares, which correspond to a percentage of 0.21 % of its total shares.