



THE BOARD OF DIRECTORS OF «TRADE ESTATES REIC» (the “Company”)

EXTENDS ITS GRATITUDE

to the investors for their response to the recent public offering in the context of its share capital increase for the listing of the ordinary shares of the Company on the Regulated Market of the Athens Exchange (“ATHEX”)

In addition, we also extend our gratitude for their services to

the Issuing Advisor



ΕΘΝΙΚΗ ΤΡΑΠΕΖΑ

the Joint Coordinators and the Bookrunners



ALPHA BANK



EUROBANK

the Lead Underwriters



and the Underwriters



and to SARDELAS PETSΑ Law Firm and the auditing firm “ERNST & YOUNG (HELLAS) Certified Auditors-Accountants S.A.”, which acted on behalf of the Joint Coordinators and Bookrunners and the Issuing Advisor.

The Company’s Board of Directors announces that the total funds raised from the share capital increase with payment in cash (the “Increase”), before the deduction of the issuance expenses, amount to €55,887,327.36 in total (namely the amount of €54,084,508.80 was raised through the public offering and the amount of €1,802,818.56 was raised through the private placement).

After the deduction of the estimated issuance expenses of an amount of €4,817,930.73, the total net proceeds for the Company amounted to €51,069,396.63 and will be used by the Company as provided in section 4.1.4 of the Company’s Prospectus dated 24.10.2023 exclusively for the repayment to REDS SA of part of the purchase price in connection to the sale and purchase agreement of the 100% of the shares of GYALOU S.A, as such price is finally determined in accordance with the specific terms of the aforementioned agreement. In the above case, the net funds raised will be used within six (6) months from the date of certification of the Increase in accordance with article 20 of Law 4548/2018.

In the event of non-completion of the transaction relating to the sale and purchase agreement of the shares of GYALOU S.A., as it is subject to the fulfilment of certain customary terms and conditions set by the parties, the net proceeds will be distributed until full allocation and in chronological order, as follows:

Table of allocation of net proceeds in case of non-completion of the transaction relating to the sale and purchase agreement of the shares of GYALOU S.A. (amounts in € thousands)			
Purpose of the allocation of the net funds raised	Years		
	2024	2025	2026
A. Share Capital Increase of POLIKENCO AE and MANTENKO SA for equity financing of projects through RRF	4.472	0	0
B. Financing for the acquisition of a property in Elliniko, in accordance with the MOU with LAMDA Development S.A (see section 3.5.2 “Current and Intended Investments” of the Prospectus dated 24.10.2023)	31.050	0	0
C. Partial financing of the construction of a commercial park in Elliniko, in accordance with the MOU with LAMDA Development S.A (see section 3.5.2 “Current and Intended Investments” of the Prospectus dated 24.10.2023)	0	8.000	7.547
Total	35.522	8.000	7.547

The net proceeds, until fully allocated, may be invested in short-term low-risk investments, including but not limited to time deposits and repurchase agreements.

The Company will inform the ATHEX, as well as the Hellenic Capital Market Commission (“HCMC”), pursuant to articles 4.1.2 and 4.1.3.9 of the ATHEX Rulebook, as well as the decisions 25/06.12.2007 of the ATHEX Stock Markets Steering Committee and 8/754/14.04.2016 of the HCMC Board of Directors, as in force, regarding the use of the funds raised from the Increase until full allocation. Information to the investors on the allocation of the funds raised is provided through the ATHEX and the Company’s website. In addition, the Company will comply with the provisions of article 22 of L. 4706/2020, as in force, and will inform the investors, the HCMC and the ATHEX Board of Directors, in accordance with the relevant provisions of the capital market legislation regarding any changes in the use of the funds raised.

The Company announces that its shares are in a dematerialized form and will be registered in the Share and the Securities Account in the Dematerialized Securities System, as provided by each beneficiary in its subscription application for the public offering and the private placement. The registration of the new shares from the Increase, the grant shares from the increase through capitalization of distributable reserves and the existing shares of the Company in the Securities Accounts of the beneficiaries in the Dematerialized Securities System will be completed on Thursday, 09.10.2023.

ON FRIDAY 10 NOVEMBER 2023

COMMENCES THE TRADING OF THE 120,528,771 ORDINARY SHARES OF THE COMPANY ON

THE REGULATED MARKET OF THE ATHENS EXCHANGE

The ticker symbol of the share is «TRESTATES» in Latin fonts. The commencement trading price of the Company’s shares is €1.92 per share, which is equal to the offering price that was set.

Marousi, 09.11.2023

THE BOARD OF DIRECTORS