



ALPHA BANK



EUROBANK

## ANNOUNCEMENT REGARDING THE RESULTS OF THE PUBLIC OFFERING OF THE NEW ORDINARY SHARES OF THE COMPANY "TRADE ESTATES REAL ESTATE INVESTMENT COMPANY"



"NATIONAL BANK OF GREECE S.A." as Joint Coordinator and Issuing Advisor and "Piraeus Bank S.A.", "ALPHA BANK S.A." and "EUROBANK S.A." as Joint Coordinators of the public offering of the new ordinary shares (the "New Shares") of the company "TRADE ESTATES REAL ESTATE INVESTMENT COMPANY" (the "Company") issued in the context of its share capital increase through a public offering (the "Public Offering") and private placement, on the basis of the exceptions of article 1 par. 4 of Regulation (EU) 2017/1129, (the "Private Placement"), pursuant to the resolution of the Extraordinary General Meeting of the Company's shareholders dated 08.09.2023 and the decision of the Company's Board of Directors dated 20.10.2023, (the "Increase"), announce the following:

On 03.11.2023 the Public Offering and the allocation of 28,169,015 New Shares of the Company were successfully completed. It is noted that no additional shares have been offered under the overallotment facility clause.

In addition, 938,968 New Shares were allocated through the Private Placement to the existing shareholder "AUTOHELLAS TOURIST AND TRADING S.A.", based on its subscription letter to the Board of Directors of the Company dated 20.10.2023.

Pursuant to the decision of the Board of Directors of the Company dated 03.11.2023, the offering price of the New Shares (the "Offering Price") was determined at €1.92 per share for the total Public Offering (to both Qualified and Private Investors), as well as for the Private Placement.

The total capital raised through the Increase, before deducting issuance expenses, amounts to €55,887,327.36, of which the amount of €54,084,508.80 was raised through the Public Offering (i.e. €1.92 \* 28,169,015 New Shares) and the amount of €1,802,818.56 was raised through the Private Placement (i.e. €1.92\*938,968 New Shares).

The total valid demand at the Offering Price of €1.92 amounted to 29,484,114 shares (i.e. €56,609,498.88), oversubscribing the 28,169,015 New Shares that were offered through the Public Offering, by approximately 1.05 times.

The total of 28,169,015 New Shares offered through the Public Offering were allocated on the basis of the valid demand expressed at the Offering Price, as follows:

1. 12,850,541 New Shares (45.62% of the total Public Offering) to Private Investors, out of a total number of 14,165,640 shares for which valid demand was expressed in this specific category of investors (i.e. 90.72% of the expressed demand in this specific category of investors, which concerned 3,035 applications), and
2. 15,318,474 New Shares (54.38% of the total Public Offering) to Qualified Investors, out of a total number of 15,318,474 shares for which valid demand was expressed in this specific category of investors (i.e. 100% of the expressed demand in this specific category of investors and at the Offering Price, which concerned 82 applications).

According to the underwriting agreement, the Joint Coordinators, the Lead Underwriters and the Underwriters have not undertaken any obligation to subscribe for the shares. In addition, it is noted that the Joint Coordinators, the Lead Underwriters and the Underwriters did not submit subscription applications in the Public Offering for their own account, with the exception of "EUROXX Securities S.A." which applied for 46,948 shares for its own account in the Public Offering and subscribed for an equal number of shares.

Finally, it is noted that 905,156 grant shares have been issued, in the context of the Company's share capital increase through capitalization of distributable reserves, as described in the Company's Prospectus dated 24.10.2023.

**Marousi, 09.11.2023**