



Announcement

Commencement of Piraeus Financial Holdings Share Buyback Program

Piraeus Financial Holdings S.A. (the "Company"), further to (a) the decision of the Annual General Meeting of its Shareholders dated 27.06.2023, pursuant to which, the establishment of a share buyback program in accordance with article 49 of Law 4548/2018 (the "Program" and the "Own Shares" respectively) was approved, (b) the relevant ECB authorization for the Program and (c) the relevant decision of its Board of Directors dated 21.09.2023, announces the commencement of the Program.

The Program concerns the acquisition of up to a maximum of 20,000,000 Own Shares, with a minimum acquisition price of €0.75 and a maximum acquisition price of €5.00 per share, for a period of 24 months from the date of the above decision by the Annual General Meeting of Shareholders. The cost of the acquisition of Own Shares will not exceed €15,000,000. During the execution of the Program, the financial and liquidity position of the Company will be considered.

The Program's scope is to pursue and implement any legitimate purpose, in accordance with the applicable provisions of the relevant legislative and regulatory framework.

The date of the commencement of the Program is the 22.09.2023 and the acquisition of the Own Shares will be executed through Piraeus Securities S.A..

This announcement is issued in accordance with the Athens Exchange Regulation, Regulation (EU) No. 596/2014 of the European Parliament and of the European Council of 16 April 2014 and Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016.

Athens, 22 September 2023