



**ATHEXCSD**  
Central Securities Depository

## **Transfer of Securities, directly by ATHEXCSD due to an OTC off exchange transaction**

### **ATHEXCSD DSS Regulation**

(Decision 17 ATHEXCSD BoD)

#### **Actions required by the contracting parties for the transfer of Securities at the Beneficiary's Request:**

1. Blocking securities to be transferred through Participant, with a reasoned declaration of intent to transfer (the transferor addresses the Participant who holds the securities and gives him a relevant order for the said commitment).
2. Transfer of securities subject to the sale to the Special Account of the seller. For this the seller have to address to its' Operator and for that, address the relevant order.
3. A written contract or notarial document concerning the OTC transferring, due to sale or donation among the contracting parties; with the genuineness of the contracting parties signature verified by the police or other administrative authority.

The written contract shall include for both the seller and the buyer:

- *Full name and father's name.*
- *Type and information of identification certificate.*
- *Tax identification number and competent tax office.*
- *Investor share and securities account.*
- *Explicitly all the shares that will be transferred.*
- *Quantity of every security.*
- *Price (in Euros) of every security.*
- *The sum that comes up when the quantity of every share is multiplied with its price.*
- *Total amount of the transfer in Euros.*

It should also stated in the so mentioned contract that the securities to be transferred are free of any liens or encumbrances; and that the total amount of the transaction has been deposited in cash by the seller to the buyer.

4. Application for the transfer (Application Form AIT018) filled up with the required data of both the transferor-seller and transferee- buyer.



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**Cost according to Decision 18 of the Board of Directors of ATHEXCSD is paid:**

- For the transferring of stocks, on leverage Structured Financial Products, on ETF, on Hellenic Certificates, on rights and warrants, from every participant 0.08% of the transferred value.
- For calculating ATHEXCSD fees, is taken as transferred value, the greater price, between the one stated in the transferring document and the one arises from the multiplication of the closing price of the security, at the day of the submitting of the relevant documents, with minimum fee 20 Euros per side.
- ATHEXCSD (according article 50 & 59 par.9 of Law 5073/2023), collects on behalf of Greek State **0.1%** tax, imposed on the total transaction value and fully paid by the seller (It does not apply in case of donation or parental transfer).

**Notes:**

- The signatures on the application Form AIT018 may not be verified by the police or other administrative authority. The genuine of the buyer's signature on the application form AIT0009 needs to be verified by the police or any other administrative authority unless the buyer signs the form in front of the proper employee of ATHEXCSD.
- If one of the contracting parties is a **Legal entity** a copy of the published minute of the relevant memorandum of association from which the legal representative is defined, is also required.
- If the covenanter buyer is **juvenile** (below the age of 18) the transfer can take place only due to a donation or a parental transfer. In this case a notarial act is required. Especially for the parental transfer and with the prerequisite that the juvenile has reached the 10<sup>th</sup> year, the transfer can take place with a written contract only, in which both parties should sign, otherwise (if it is below the age of 10) a notarial act is required.
- If the transfer is taking place due to a donation or a parental transfer then the presentment of certificate of the article 105 Law 2961/2001 (from competent tax office) is also required.
- If the over-the-counter transfer is carried out due to a donation to executives or beneficiaries of Securities Issuers or Fund Managers as a result of a corporate action or other of a related act, a statement with the names and quantities received by the beneficiaries and an exact copy of the decision of the administrative body of the Issuer or Asset Manager that decided on the corporate or other related act is provided. The said transfer is carried out without



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presenting a certificate of article 105 of Law 2961/2001 (from competent tax office) in accordance with circular E2208/2020.

- Transaction announcements to fulfill MiFID II obligations are carried out by the involved participants.