



**HOUSEMARKET S.A.**

Wednesday, May 12, 2021

### **Announcement of Segment Spin-Off and Approval of Draft Demerger Plan**

HOUSEMARKET S.A. (hereafter the “Company” or “Demerged Entity”) hereby announces that due to the significant lapse of time since the drafting of the Demerger Plan, as it was resolved from the Board of Directors on August 30, 2019 which has been publicly submitted according to the provisions of article 60 of L. 4601/2019, the Board of Directors resolved the reopening of the real estate segment spin off, which includes the assets located in Ioannina, Thessaloniki and Oinofyta.

Pursuant to the resolution of 07.05.2021, the Board of Directors of the Company approved the Draft Demerger Plan through the spin-off of its real estate segment and the transfer/contribution into the new established “TRADE ESTATES REAL ESTATE INVESTMENT COMPANY”(hereafter the “Beneficiary”), according to the provisions of Law 4601/2019, with parallel application of the provisions of the Law 2166/1993, in combination with Law 2778/1999 and Law 4548/2018.

In particular, the demerger will involve the spin-off of the real estate segment of the Demerged Entity, including the assets and the liabilities as described in the transformation balance sheet as of 31.12.2020.

The completion of the demerger is subject to the required by the Law approval of the General Meeting of the shareholders of the Demerged Entity, as well as all necessary approvals by the relevant Authorities.

It is noted, that the complete Draft Demerger Plan is available in Greek language, in the corporate website of the Demerged Entity (<https://www.housemarket.gr>).

For HOUSEMARKET S.A.  
Investor Relations Department