



## **ANNOUNCEMENT CONCERNING THE RESULTS OF THE PUBLIC OFFER OF THE BONDS OF “LAMDA DEVELOPMENT SA”**

Eurobank S.A., Piraeus Bank, Euroxx Securities S.A., Alpha Bank S.A. and National Bank of Greece S.A. in their capacity as Joint Coordinators and Bookrunners of the Public Offer for the Issue of a Common Bond Loan and the admission of the bonds of “LAMDA DEVELOPMENT SA” (hereinafter the “Company”) to trading in the category of Fixed Income Securities of the Regulated Market of the Athens Exchange, following the completion of the Public Offer on 17.07.2020 and in accordance with the aggregated allocation results which have been produced by the Electronic Book-Building Service (the “EBB”) of the Athens Exchange (the “ATHEX”), announce that 320,000 common, bearer bonds of the Company with a nominal value of €1,000 each (the “Bonds”) have been allocated and as a result capital of an amount of €320 mil has been raised.

Total valid demand from investors that participated in the Public Offer was € 618.3 mil. The vast demand from investors had as a result that the Public Offer was subscribed by 1.93 times and the number of participating investors totaled 10,454.

Final yield of the Bonds has been set at 3.40%, Bonds interest rate at 3.40% and offer price of the Bonds at €1,000 each, namely 100% of its nominal value.

The Bonds allocated based on the valid demand at the yield of 3.40% are as follows:

- a) 223,000 Bonds (69.7% of the total number of issued Bonds) were allocated to Retail Investors, of a total number of 395,920 Bonds that were validly requested (namely, a percentage of 56.3% of the demand in this category of investors was satisfied) and
- b) 97,000 Bonds (30.3% of the total number of issued Bonds) were allocated to Professional Investors, of a total number of 210,350 Bonds that were validly requested (namely, a percentage of 46.1 % of the demand in this category of investors was satisfied).

Furthermore, the Joint Coordinators and Bookrunners have received for their own account, 20,000 Bonds, as follows:

<b>Joint Coordinators and Bookrunners</b>	<b>Allocated Bonds</b>
EUROBANK S.A. and affiliates	-
PIRAEUS BANK and affiliates	9,501
EUROXX Securities S.A. and affiliates	523
ALPHA BANK S.A. and affiliates	9,976
NATIONAL BANK OF GREECE S.A. and affiliates	-
<b>Σύνολο</b>	<b>20,000</b>

In accordance with the underwriting agreement, the Joint Coordinators and Bookrunners have not undertaken any commitment to subscribe for Bonds.

**Athens, 21 July 2020**