

**FOURLIS HOLDINGS S.A.****Announcement for the exercise of stock option rights**

According to the terms of the Stock Option Plan (The "Program" that has been approved by the Extraordinary General Meeting of the Shareholders of the company dated 27.09.2013, the executives of the Company and its affiliated companies, who are referred within the relevant Board of Directors resolutions dated 25.11.2013, 24.11.2014 and 23.11.2015, were invited to submit their intention to exercise until 30.11.2017, the stock option rights corresponding to 1.049.946 in total new ordinary shares of the Company.

More specifically:

- 94.144 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2013 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2017,
- 94.144 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2014 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2018,
- 94.485 rights with an exercise price of 3,40 euros per share, distributed in 2013, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 123.203 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2014 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2018,
- 123.203 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 123.203 rights with an exercise price of 3,40 euros per share, distributed in 2014, which matured in November 2016 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2020,
- 121.777 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in November 2015 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2019,
- 125.825 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in November 2016 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2020,
- 149.961 rights with an exercise price of 3,40 euros per share, distributed in 2015, which matured in November 2017 and they can be exercised by the option holders through the relevant exercise amount transfer until 15.12.2021,

Pursuant to the provisions of clause 2.5 "Adjustment of the Terms of the Program", the Board of Directors, as per its resolution of 20.11.2017, adjusted the exercise price from € 3.40 to € 3.34. The adjustment of the historical share price, is the result of the corporate action for the reduction of the share capital of the Company, through the reduction of the nominal value of the share and the return of capital to the shareholders that took place pursuant to the decisions of the General Meeting of shareholders of June 16, 2017.

**313.278** rights of the Program have been exercised, at the exercise price of **3,34 euros**, and the total amount of **1.046.348,52 euros** has been credited in the bank account of the Company.

The Board of Directors of the Company will proceed with the issuing of 313.278 new ordinary shares and it will take any necessary action in order the new shares to be introduced in the Athens Stock Exchange, implementing the relevant share capital increase, without any amendment of the Articles of Association of the Company, according to Art. 13 Par.13 of Law 2190/1920.

Athens, 18.12.2017

The Board of Directors