

## COMPANY PROFILE

MYTILINEOS Group was established in 1990 and evolved from a family metallurgy business, founded back in 1908, to one of the leading Industrial business Groups in Greece. With more than 2.700 employees and a turnover that surpassed €1.3 billion for 2015, the Company is an eminent European business Group in the sectors of Energy, Metallurgy and Construction, listed on the Athens Stock Exchange since 1995 and its share included as a constituent of the FTSE-25 large-capitalization index.

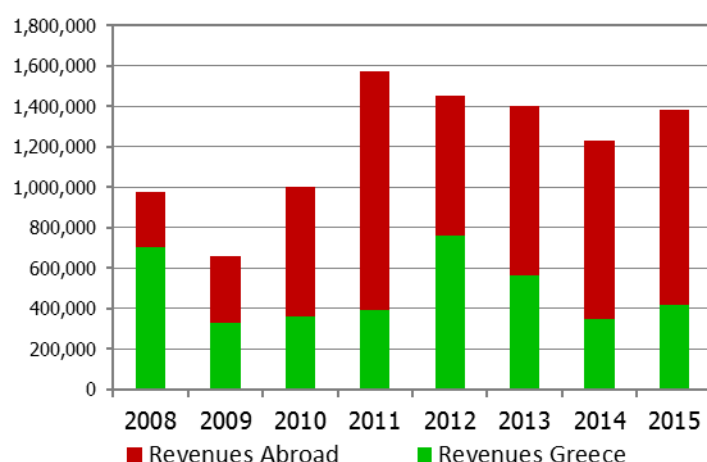
In regards to the Construction sector, METKA S.A. is the spearhead of the Group's activity, a leading international contractor in large-scale turn-key power plant projects and an industrial high expertise manufacturing group, acting within Infrastructure and Defense sectors

In the Metallurgy sector, with ALUMINIUM OF GREECE, the Group operates the largest vertically integrated aluminium and alumina produced in the EU, along with DELPHI – DISTOMON, the second largest bauxite producer in Greece and in Europe, also a subsidiary of MYTILINEOS Group.

As far as the energy domain is concerned, in the last ten years, MYTILINEOS Group has evolved in the dominant independent power producer in Greece, with a unique portfolio of energy assets of PROTERGIA S.A. PROTERGIA is also active in the supply of electrical power with the aim to provide electricity to businesses, professionals and households, responding to the customers' needs for competitive prices and modern, reliable services.

The Group is also dynamically present in the supply and trading of natural gas through M&M Gas, which was established in 2010 by the MYTILINEOS and MOTOR OIL Groups.

## REVENUES ANALYSIS (in € 000)



Revenue analysis indicates that 70% of the Consolidated Turnover refers to exports (mainly to EU countries and Turkey).

## KEY INVESTMENT HIGHLIGHTS

The MYTILINEOS Group is steadily focused on creating value over time for its shareholders and for society-at-large. Consistent in its social role, the Group actively supports major educational initiatives and cultural projects, provides assistance to important social issues and promotes initiatives regarding the development of local infrastructure. The Group's core priority and strategic choice is responsible growth coupled with the harmonious co-existence of corporate activities with the social and natural environment.

## OVERVIEW - TRADING DATA

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2015 - 31/03/2016)			
Symbol:	MYTIL		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2016)	403.4		
Shares Outstanding (number): (31 March 2016)	116,915,862		
Average Spread (%):	0.36%		
Market Liquidity (%):	20.515%		
Average Trading volume (no of shares):	171,439.6		
Total Value of transactions (€):	169,002,044		
Days to trade (1% of outstanding amount):	7.0		
Free Float (31 March 2016):	63.15%		
Turnover Velocity (F.F. Weighted):	50.7%		
<b>Historic Volatility</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>
(annualised %)	52.00%	51.75%	50.78%

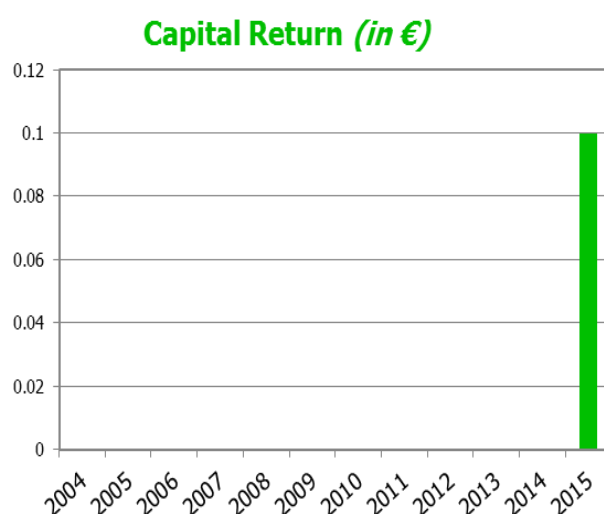
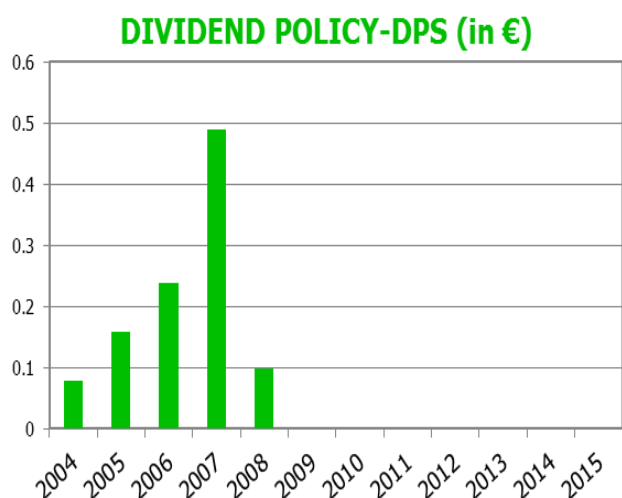
## GROUP STRUCTURE

**Bold:** The main subsidiaries of the Group

<b>MYTILINEOS HOLDINGS S.A., Greece</b>	<b>Parent Company</b>
METKA S.A., Greece	50%
SERVISTEEL, Greece	50%
RODAX ROMANIA SRL, Romania	100%
ELEMKA S.A., Greece	41.75%
DROSCO HOLDINGS LIMITED, Cyprus	41.75%
BRIDGE ACCESSORIES & CONSTRUCTION SYSTEMS S.A., Greece	31.31%
METKA BRAZIL SRL, Romania	50%
POWER PROJECT SANAYI INSAAT TICARET LIMITED SIRKETI, Turkey	50%
ALUMINIUM OF GREECE INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME, Greece	100%
DELFI DISTOMON A.M.E, Greece	100%
DESFINA SHIPPING COMPANY, Greece	100%
DESFINA MARINE S.A., Marshall Islands	100%
ST.NIKOLAOS SINGLE MEMBER P.C., Greece	100%
RENEWABLE SOURCES OF KARYSTIA S.A., Greece	100%
SOMETRA S.A., Romania	92,97%
STANMED TRADING LTD, Cyprus	100%

MYTILINEOS FINANCE S.A., Luxembourg	100%
RDA TRADING, Guemsey Islands	100%
MYTILINEOS BELGRADE D.O.O., Serbia	92.79%
MYVEKT INTERNATIONAL SKOPJE, Fyrom	100%
MYTILINEOS FINANCE PARTNERS S.A., Luxembourg	87,50%
MYTILINEOS INTERNATIONAL COMPANY AG “MIT Co”, Switzerland	100%
GENIKI VIOMICHANIKI S.A., Greece	Joint Management
DELTA PROJECT CONSTRUCT SRL, Romania	95.01%
DELTA ENERGY S.A., Greece	90.03%
FOIVOS ENERGY S.A., Greece	90.03%
HYDROHOOS S.A., Greece	90,03%
HYDRIA ENERGY S.A., Greece	90,03%
EN.DY. S.A., Greece	90,03%
SMALL HYDROELECTRIC STATIONS PELOPONISOU S.A (former FOTINOS TILEMAHOS S.A.s), Greece	90,03%
THESSALIKI ENERGY S.A., Greece	90,03%
PROTERGIA S.A., Greece	100%
NORTH AEGEAN RENEWABLES, Greece	100%
MYTILINEOS HELLENIC WIND POWER S.A., Greece	80%
AIOLIKI ANDROU TSIROVLIDI S.A., Greece	80.2%
MYTILINEOS AIOLIKI NEAPOLEOS S.A., Greece	80.2%
AIOLIKI EVOIAS PIRGOS S.A., Greece	80.2%
AIOLIKI EVOIAS POUNTA S.A., Greece	80.2%
AIOLIKI EVOIAS HELONA S.A., Greece	80.2%
AIOLIKI ANDROU RAHI XIROKABI S.A., Greece	80.2%
METKA AIOLIKA PLATANOU S.A., Greece	80.2%
AIOLIKI SAMOTHRAKIS S.A., Greece	100%
AIOLIKI EVOIAS DIAKOFTIS S.A., Greece	80.2%
AIOLIKI SIDIROKASTROU S.A., Greece	80.2%
HELLENIC SOLAR S.A., Greece	100%
SPIDER S.A., Greece	100%
GREEN ENERGY A.E., Greece	80%
MOVAL S.A., Greece	100%
PROTERGIA THERMOELECTRIC (former ARGYRITSIS GEA S.A), Greece	100%
ANEMOSTRATA RENEWABLE ENERGY SOURCES S.A., Greece	100%
ANEMODRASI RENEWABLE ENERGY SOURCES S.A., Greece	100%
ANEMORAHI RENEWABLE ENERGY SOURCES S.A., Greece	100%
ANEMOSKALA RENEWABLE ENERGY SOURCES S.A., Greece	100%
KATAVATIS RENEWABLE ENERGY SOURCES S.A., Greece	100%
HORTEROU S.A., Greece	100%
KISSAVOS DROSERI RAHI S.A., Greece	100%
KISSAVOS PLAKA TRANI S.A., Greece	100%
KISSAVOS FOTINI S.A., Greece	100%
AETOVOUNI S.A., Greece	100%
LOGGARIA S.A., Greece	100%
IKAROS ANEMOS S.A., Greece	100%
KERASOUDA S.A., Greece	100%
AIOLIKH ARGOSTYLIS A.E., Greece	100%
M&M GAS Co S.A., Greece	50%
J/V METKA-TERNA, Greece	5%
KORINTHOS POWER S.A., Greece	65%
KILKIS PALEON TRIETHNES S.A., Greece	100%

ANEMORDE S.A., Greece	100%
PROTERGIA ENERGY S.A., Greece	100%
PROTERGIA AGIOS NIKOLAOS POWER S.A. GENERATION AND SUPPLY OF ELECTRICITY, Greece	100%
SOUEN ENERGY S.A., Greece	100%
OSTENITIS S.A. (former ALUMINIUM OF GREECE), Greece	100%
THERMOREMA S.A., Greece	40%
FTHIOTIKI ENERGY S.A., Greece	31.50%
METKA RENEWABLES LIMITED, Cyprus	50%
IONIA ENERGY S.A., Greece	49%
ELECTRON WATT S.A., Greece	10%
BUSINESS ENERGY TRIZINIA S.A., Greece	49%
AIOLIKH TRIKORFON S.A., Greece	100%
MAKRYNOROS ENERGEIAKH S.A.	100%
RIVERA DEL RIO, Panama	25%
METKA-EGN LTD, Cyprus	25,05%
METKA-EGN LTD, England	25,05%
METKA-EGN SpA, Chile	25,05%
METKA-EGN USA LLC, Puerto Rico	25,05%
REYCOM S.A., Romania	92,79%



## FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

MYTILINEOS Group is stepping up the pace of investments in the Metallurgy sector aiming to shield the international business profile and strengthen the competitiveness of ALUMINIUM OF GREECE, whilst the diversification of METKA's portfolio with the establishment of a new subsidiary, METKA EGN, in partnership with the EGNATIA Group, has the company well-placed to compete for a leading position in the global photovoltaics industry.

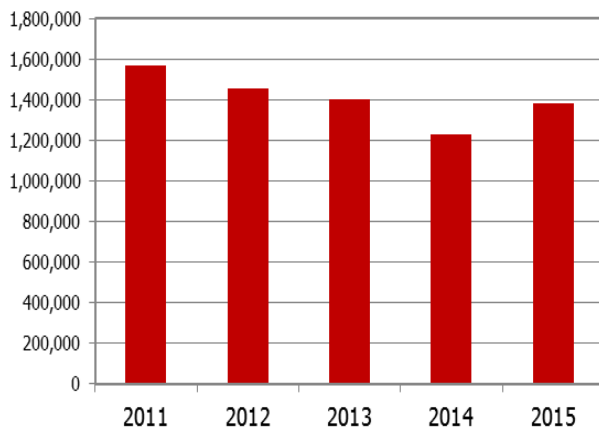
In the energy marker, Protergia is expanding its market share with the company's competitive charges and innovative services spearheading this effort, whilst also materializing an ambitious RES investment plan. Moreover, regarding the natural gas market, the initial opening up of the market in August allowed M&M Gas to start on its sales to industrial customers, a segment in which the company has already successfully expanded its share and list of clients, aiming to establish itself as a key player in natural gas trading in Greece and in neighbouring countries.

## COMPANY'S PERFORMANCE

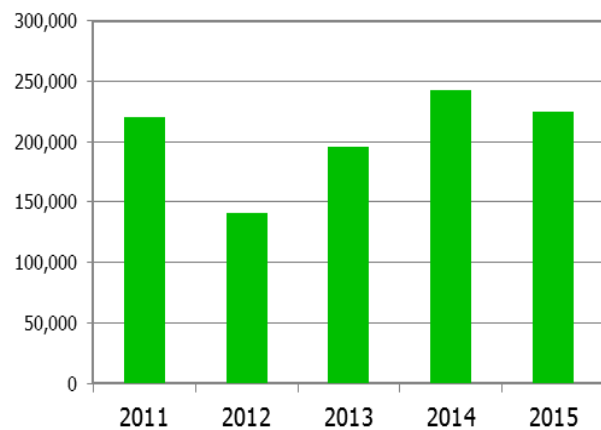
### FINANCIAL OVERVIEW (consolidated)

(in € 000)	2011	2012	2013	2014	2015
Sales	1,570,998.00	1,453,636.00	1,402,954.00	1,232,604.00	1,382,873.00
Gross profit	220,597.00	141,386.00	195,629.00	243,126.00	224,948.00
EBIT	161,177.00	104,152.00	166,642.00	197,630.00	174,247.00
EBITDA	208,651.00	171,224.00	231,899.00	253,943.00	234,723.00
Earnings before tax	110,319.00	55,397.00	80,378.00	136,310.00	108,791.00
Earnings after tax	85,423.00	45,398.00	67,320.00	113,667.00	80,412.00
E.P.S.	0.399	0.179	0.140	0.555	0.407
Total Equity	900,805.00	976,216.00	1,090,347.00	1,161,226.00	1,230,338.00
ROE	4.70%	2.00%	2.10%	5.60%	4.00%

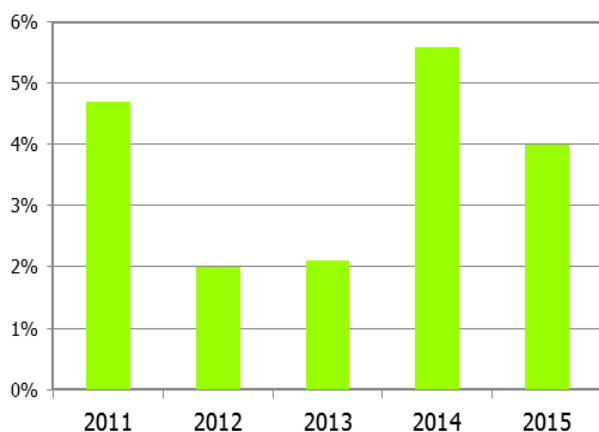
Revenues (in € 000)



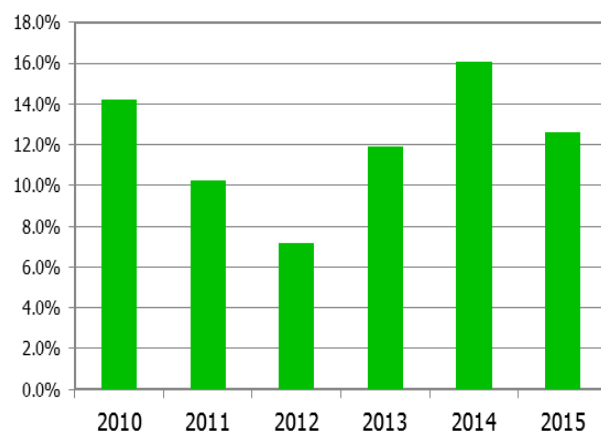
Gross profit (in € 000)



ROE



Operating Margin



**MAJOR SHAREHOLDERS (>5%)**

Name	%
MYTILINEOS EVANGELOS	15.41%
MYTILINEOS IOANNIS	16.42%
FAIRFAX FINANCIAL HOLDINGS LIMITED	5.88%
<b>Total</b>	<b>37.71%</b>

**BOARD OF DIRECTORS**

Name	Qualification
MYTILINEOS G. EVANGELOS	PRESIDENT/CEO
MYTILINEOS D. IOANNIS	VICE PRESIDENT/NON EXECUTIVE MEMBER
KONTOUZOGLOU S. GEORGE	AUTHORIZED CONSULTANT/EXECUTIVE MEMBER
DASKALAKI G. SOFIA	NON EXECUTIVE MEMBER
WADE BURTON	NON EXECUTIVE MEMBER
CHANDRIS D. MICHAEL	INDEPENDENT NON EXECUTIVE MEMBER
GEORGIADIS S. APOSTOLOS	INDEPENDENT NON EXECUTIVE MEMBER
ZEREFOS S. CHRISTOS	INDEPENDENT NON EXECUTIVE MEMBER

**MANAGEMENT TEAM PROFILE**

**Mr. Evangelos G. Mytilineos** is Chairman and Managing Director. He was born in Athens in 1954. He is a graduate of the Department of Economic Sciences of the University of Athens, and also holds a postgraduate degree in Economics from the London School of Economics. He is Chairman and Chief Executive Officer (CEO) of MYTILINEOS HOLDINGS S.A., one of Greece's leading business Groups. He is also Chairman of the Board of PROTERGIA S.A. and Vice-Chairman of the Board of ALUMINIUM S.A. (MYTILINEOS Group subsidiaries). He has received numerous distinctions and awards for his entrepreneurial activities, including the “Businessman of the Year” award in 1998 from the established business magazine KEFALAIO, and the KOUROS award for Innovation and Development in 1998 from the Hellenic Entrepreneurship Association.

**Mr. Ioannis G. Mytilineos** is Vice-Chairman, Non-Executive Member. He was born in Athens in 1955. He is a graduate of the School of Engineering of the Aristotle University of Thessaloniki (Department of Civil Engineering). He is Chairman and Managing Director of METKA S.A. He was a co-founder of MYTILINEOS HOLDINGS S.A., and has been serving as the Company's Vice-Chairman since its establishment. He is also Vice-Chairman and Managing Director of Protergia S.A. (a MYTILINEOS Group subsidiary).

**Mr. George-Fanourios S. Kondouzoglou** is Executive Member and Executive Director. He was born in Athens in 1946. He is a graduate of the Athens University of Economics and Business. He is Executive Advisor and Board member of MYTILINEOS HOLDINGS S.A. He is also a member of the Board of ALUMINIUM S.A.

**Ms. Sofia G. Daskalaki** is Non-Executive Member. She was born in Buenos Aires. She studied Business Administration (BSc, Deree College) and Economics (MSc, London School of Economics). She worked as a financial analyst for two years in the Short-Term Economic Forecasting Department of the Ministry of Coordination and for five years in the Research Department of the Bank of Greece, before joining MYTILINEOS Group in 1985, where she developed the Group's Corporate Affairs and Corporate Social Responsibility functions. She is an elected member of the Board of Directors of the Hellenic Federation of Enterprises (SEV) since May 2012. From 2000 to 2010 she served as elected Municipal Councillor and Deputy Mayor of the Municipality of Athens. She is a founding member of the NGO “Friends of Children with cancer” (“ELPIDA”) and of “Transparency International Greece”, which forms part of the Transparency International organisation.

**Mr. Wade Burton** is Non-Executive Member. He's Vice President, Portfolio Manager and member of the investment committee at Hamblin Watsa Investment Counsel, a wholly owned subsidiary of Fairfax Financial Holdings Limited. He has over 15 years of experience in investment management. Prior to joining Hamblin Watsa in 2008, Mr. Burton was a partner and fund manager at Peter Cundill and Associates which was acquired by Mackenzie Financial in 2006. Mr. Burton has sat on various boards and credit committees of public and private companies.

**Mr. Apostolos S. Geordiadis** is Independent Non-Executive Member. He was born in Kalamata, Peloponnese, in 1935. He is a graduate of the Faculty of Law of the University of Athens and holds a PhD from the University of Munich, where he was a Professor in the Faculty of Law until 1972. From 1973 to 2002 he taught Civil Law in the Faculty of Law of the University of Athens, and is a Professor Emeritus of that Faculty. In parallel with his teaching and research activities, he also worked as a lawyer, providing his services as lawyer and legal advisor to banks, organizations and large companies. He has been conferred Honorary Doctorate degrees by the Aristotle University of Thessaloniki and the Democritus University of Thrace, and is a Member of the Academy of Athens since 2000.

**Mr. Christos S. Zerefos** is Independent Non-Executive Member. He was born in Cairo, Egypt, in 1943. He is a graduate of the Department of Physics and Meteorology of the University of Athens, and has carried out post-doctoral studies and research in the US National Centre for Atmospheric Research (NCAR) and in other research centres in Greece and abroad. He is Professor of Atmospheric Physics in the Universities of Thessaloniki and Athens (1973-today), and Visiting Professor in the Universities of Boston, Minnesota and Oslo. He is a Member of the Academy of Athens, the Norwegian Academy of Sciences and Letters, Academia Europaea and other international scientific institutions. He is also a Fellow of the Institute of Physics (UK) and a Lifelong Member of the American Geophysical Union. Over the last 30 years he has founded or co-founded numerous Research and other Centres. He has also been a contributor to, among others, the Assessment Reports of the Intergovernmental Panel on Climate Change, which was awarded the Nobel Prize in 2007. He has served as President of the National Observatory of Athens and is currently President of the International Ozone Commission.

**Mr. Michael Chandris** is Independent Non-Executive Member. He was born in London in 1951. He is a graduate of the Department of Political and Economic Sciences of the University of Lausanne. In 1975 he joined the family shipping business, which he is running to this day. He is Chairman of Chandris (England) Ltd, Co-Founder and Director of Celebrity Cruises since 1987 and until its divestment in 1997, Vice President of the Union of Greek Shipowners and member of the Board of Directors of the Bank of Greece.

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