

Table 1
MFI interest rates on new business of euro-denominated deposits and loans by euro area residents ¹⁾
(percentages per annum; period average rates)

	Jan. 03	Feb. 03	Mar. 03	Apr. 03	May. 03	Jun. 03	Jul. 03	Aug. 03	Sep. 03	Oct. 03	Nov. 03
Deposits											
From households											
Overnight ²⁾	0.89	0.91	0.87	0.84	0.84	0.76	0.68	0.68	0.69	0.70	0.70
With agreed maturity: <i>up to 1 year</i>	2.57	2.44	2.34	2.25	2.23	2.00	1.91	1.91	1.87	1.89	1.87
<i>over 1 and up to 2 years</i>	2.80	2.67	2.55	2.56	2.39	2.22	2.11	2.13	2.13	2.16	2.24
<i>over 2 years</i>	3.23	2.92	2.76	2.82	2.65	2.62	2.34	2.53	2.44	2.51	2.61
Redeemable at notice: ^{2),3)} <i>up to 3 months' notice</i>	2.33	2.32	2.28	2.29	2.23	2.21	2.12	1.97	1.98	2.03	2.00
<i>over 3 months' notice</i>	3.27	3.23	3.19	3.14	3.10	3.01	2.93	2.88	2.85	2.73	2.70
From non-financial corporations											
Overnight ²⁾	1.18	1.20	1.15	1.12	1.08	1.00	0.88	0.89	0.87	0.89	0.87
With agreed maturity: <i>up to 1 year</i>	2.71	2.63	2.50	2.43	2.43	2.10	2.02	2.03	2.00	1.98	1.97
<i>over 1 and up to 2 years</i>	3.45	2.91	2.49	2.37	2.31	2.18	2.14	2.28	2.30	2.23	2.34
<i>over 2 years</i>	4.30	3.73	3.41	3.29	2.94	3.04	2.73	3.55	3.64	3.71	2.77
Repos	2.69	2.68	2.57	2.48	2.46	2.14	2.03	1.97	2.00	1.99	1.97
Loans											
To households											
Bank overdraft ²⁾	9.88	10.27	10.02	9.89	9.86	9.89	9.76	9.74	9.75	9.72	9.64
For consumption: <i>floating rate and up to 1 year initial rate fixation</i>	7.23	7.64	7.27	7.44	7.63	7.10	7.24	7.69	7.40	7.18	7.56
<i>over 1 and up to 5 years' initial rate fixation</i>	7.37	7.15	7.00	6.99	6.98	6.94	7.04	6.84	6.89	6.74	6.59
<i>over 5 years' initial rate fixation</i>	8.36	8.37	8.28	8.32	8.34	8.28	8.20	8.28	8.04	8.07	7.93
For house purchase: <i>floating rate and up to 1 year initial rate fixation</i>	4.44	4.27	4.13	4.07	3.93	3.80	3.68	3.64	3.63	3.62	3.59
<i>over 1 and up to 5 years' initial rate fixation</i>	4.77	4.59	4.41	4.32	4.29	4.16	3.92	3.96	4.10	4.02	4.09
<i>over 5 and up to 10 years' initial rate fixation</i>	5.38	5.19	5.04	5.00	4.94	4.76	4.64	4.69	4.81	4.87	4.92
<i>over 10 years' initial rate fixation</i>	5.27	5.10	5.05	5.03	4.91	4.78	4.68	4.69	4.75	4.78	4.84
For other purposes: <i>floating rate and up to 1 year initial rate fixation</i>	4.94	4.63	4.73	4.71	4.44	4.12	4.11	4.13	3.98	4.05	4.16
<i>over 1 and up to 5 years' initial rate fixation</i>	5.60	5.62	5.31	5.30	5.35	4.97	4.95	5.00	5.00	5.09	5.24
<i>over 5 years' initial rate fixation</i>	5.51	5.42	5.37	5.33	5.32	4.91	4.98	4.98	5.11	5.21	5.17
To non-financial corporations											
Bank overdraft ²⁾	6.20	6.14	6.05	5.85	5.82	5.68	5.56	5.47	5.46	5.46	5.42
Other loans up to EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	4.88	4.74	4.54	4.57	4.47	4.20	4.15	4.17	4.08	4.14	4.10
<i>over 1 and up to 5 years' initial rate fixation</i>	5.26	5.07	5.03	4.89	4.86	4.60	4.59	4.65	4.79	4.76	4.94
<i>over 5 years' initial rate fixation</i>	5.06	5.10	5.11	5.04	4.96	4.89	4.73	4.77	4.76	4.83	4.71
Other loans over EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	3.70	3.62	3.56	3.49	3.40	3.14	3.07	3.18	3.11	3.08	3.02
<i>over 1 and up to 5 years' initial rate fixation</i>	3.80	4.02	3.86	3.69	3.57	3.39	3.14	3.41	3.32	3.26	3.30
<i>over 5 years' initial rate fixation</i>	4.63	4.55	4.46	4.58	4.36	4.18	4.00	4.36	4.28	4.33	4.16
Annual percentage rate of charge ⁴⁾ (APRC) on loans to households for consumption	8.22	8.22	8.05	8.15	8.16	8.02	7.92	8.04	8.01	7.91	7.84
Annual percentage rate of charge ⁴⁾ (APRC) on loans to households for house purchases	4.98	4.88	4.70	4.67	4.56	4.42	4.33	4.41	4.41	4.40	4.41

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

2) For this instrument category, new business and outstanding amounts coincide. End-of-period rates.

3) For this instrument category, households and non-financial corporations are merged and allocated to the household sector, since the outstanding amounts of non-financial corporations are negligible compared with those of the household sector in all participating Member States combined.

4) The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other (related) charges, such as the cost of inquiries, administration, preparation of documents, guarantees, etc.

Table 2

Volumes of new business of euro-denominated deposits and loans by euro area residents ¹⁾

(EUR billions)

	Jan. 03	Feb. 03	Mar. 03	Apr. 03	May. 03	Jun. 03	Jul. 03	Aug. 03	Sep. 03	Oct. 03	Nov. 03
Deposits											
From households											
Overnight ^{2),3)}	1,150.2	1,160.7	1,173.8	1,186.8	1,195.6	1,213.5	1,247.5	1,247.3	1,248.1	1,251.1	1,273.7
With agreed maturity: <i>up to 1 year</i>	116.2	105.4	115.7	113.2	107.6	106.8	115.2	96.3	109.3	107.9	101.7
<i>over 1 and up to 2 years</i>	5.1	2.8	2.9	2.7	2.4	2.2	2.6	2.5	2.6	3.0	2.8
<i>over 2 years</i>	8.1	8.1	6.1	6.0	7.6	6.7	5.8	4.7	5.4	8.2	7.5
Redeemable at notice: ^{2),3),4)} <i>up to 3 months' notice</i>	1,320.7	1,333.2	1,345.5	1,353.6	1,359.9	1,373.3	1,383.6	1,390.1	1,390.0	1,393.4	1,398.3
<i>over 3 months' notice</i>	102.2	101.1	99.7	97.1	95.7	94.3	92.2	90.6	90.0	90.0	90.2
From non-financial corporations											
Overnight ^{2),3)}	526.1	523.1	533.0	538.7	546.7	563.9	555.8	552.2	573.3	569.9	583.0
With agreed maturity: <i>up to 1 year</i>	152.2	136.1	147.0	144.8	149.6	176.4	195.1	175.0	176.5	184.0	165.0
<i>over 1 and up to 2 years</i>	0.8	0.5	0.7	0.5	0.3	0.6	1.5	0.4	0.4	0.4	0.7
<i>over 2 years</i>	1.9	1.4	3.5	2.2	1.7	2.8	1.9	5.3	1.5	5.9	4.5
Repos	182.4	167.2	179.9	184.5	155.7	150.6	160.1	111.2	151.9	163.2	143.9
Loans											
To households											
Bank overdraft ²⁾	179.1	177.3	178.2	176.0	173.4	177.6	174.3	173.2	175.1	172.9	169.7
For consumption: <i>floating rate and up to 1 year initial rate fixation</i>	7.7	5.8	6.8	6.5	5.8	6.7	6.4	4.9	5.8	6.9	5.8
<i>over 1 and up to 5 years' initial rate fixation</i>	9.5	10.6	11.6	11.0	10.8	10.5	12.9	9.2	11.8	10.8	11.6
<i>over 5 years' initial rate fixation</i>	4.5	5.0	5.8	6.0	5.3	5.6	6.6	5.1	6.4	6.4	5.8
For house purchase: <i>floating rate and up to 1 year initial rate fixation</i>	18.5	18.1	19.2	19.0	18.8	21.8	24.8	14.4	18.5	21.8	20.3
<i>over 1 and up to 5 years' initial rate fixation</i>	6.7	6.2	7.1	8.2	8.2	8.3	10.3	7.6	8.5	9.4	8.4
<i>over 5 and up to 10 years' initial rate fixation</i>	8.6	6.9	8.6	10.3	8.2	8.4	11.0	9.4	10.5	10.9	9.4
<i>over 10 years' initial rate fixation</i>	7.5	7.9	8.0	8.6	8.1	8.8	11.3	8.6	9.3	9.0	7.8
For other purposes: <i>floating rate and up to 1 year initial rate fixation</i>	24.6	18.8	22.4	17.2	18.0	19.8	19.9	14.2	19.0	22.3	17.7
<i>over 1 and up to 5 years' initial rate fixation</i>	3.0	2.8	3.3	3.3	2.9	3.1	3.5	2.4	2.9	5.0	2.9
<i>over 5 years' initial rate fixation</i>	3.7	3.7	4.2	3.8	3.6	4.0	3.8	3.0	3.8	3.4	2.9
To non-financial corporations											
Bank overdraft ²⁾	491.4	485.5	479.2	479.2	478.7	484.5	474.6	467.5	469.9	463.9	471.2
Other loans up to EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	58.6	56.9	63.0	60.1	59.2	58.6	65.2	42.1	58.6	60.9	54.8
<i>over 1 and up to 5 years' initial rate fixation</i>	7.1	6.4	7.9	8.3	6.6	6.3	7.8	5.6	5.3	5.7	4.9
<i>over 5 years' initial rate fixation</i>	5.5	5.0	5.3	4.4	4.0	4.0	4.6	3.8	4.1	4.1	3.3
Other loans over EUR 1 million: <i>floating rate and up to 1 year initial rate fixation</i>	133.1	118.9	127.2	125.8	112.7	150.4	134.4	102.0	119.1	128.0	121.4
<i>over 1 and up to 5 years' initial rate fixation</i>	15.6	16.1	16.9	14.6	15.5	15.0	15.5	9.3	10.8	13.1	12.1
<i>over 5 years' initial rate fixation</i>	9.4	9.3	10.2	10.3	12.5	11.7	13.1	8.2	11.7	11.4	11.2
Annual percentage rate of charge ⁵⁾ (APRC) on loans to households for consumption	20.9	20.6	23.3	23.4	21.8	22.7	25.8	19.1	24.0	24.0	23.1
Annual percentage rate of charge ⁵⁾ (APRC) on loans to households for house purchases	41.2	39.1	42.9	46.0	43.2	47.3	57.3	39.9	46.7	50.9	45.9

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

2) For this instrument category, new business and outstanding amounts coincide.

3) The business volumes are derived from non-seasonally adjusted MFI balance sheet statistics.

4) For this instrument category, households and non-financial corporations are merged and allocated to the household sector, since the outstanding amounts of non-financial corporations are negligible compared with those of the household sector in all participating Member States combined.

5) The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other (related) charges, such as the cost of inquiries, administration, preparation of documents, guarantees, etc.

Table 3**MFI interest rates on outstanding amounts of euro-denominated deposits and loans by euro area residents ^{1),2)}***(percentages per annum excluding charges; end-of-period)*

	Jan. 03	Feb. 03	Mar. 03	Apr. 03	May. 03	Jun. 03	Jul. 03	Aug. 03	Sep. 03
Deposits									
From households									
With agreed maturity: <i>up to 2 years</i>	2.63	2.55	2.44	2.38	2.33	2.17	2.07	2.03	2.00
<i>over 2 years</i>	3.60	3.68	3.54	3.54	3.47	3.47	3.43	3.42	3.44
From non-financial corporations									
With agreed maturity: <i>up to 2 years</i>	2.81	2.73	2.60	2.52	2.50	2.25	2.23	2.19	2.23
<i>over 2 years</i>	4.64	4.73	4.66	4.62	4.50	4.45	4.40	4.26	4.33
Repos	2.77	2.69	2.52	2.44	2.42	2.19	2.08	2.05	2.04
Loans									
To households									
For house purchases: <i>up to 1 year</i>	5.52	5.48	5.46	5.40	5.33	5.30	5.21	5.11	5.05
<i>over 1 and up to 5 years</i>	5.41	5.43	5.36	5.26	5.22	5.13	5.07	4.99	4.95
<i>over 5 years</i>	5.58	5.62	5.55	5.49	5.44	5.39	5.31	5.25	5.24
Consumer credit and other loans: <i>up to 1 year</i>	8.59	8.69	8.64	8.53	8.52	8.47	8.36	8.31	8.33
<i>over 1 and up to 5 years</i>	7.51	7.53	7.42	7.45	7.34	7.37	7.27	7.23	7.26
<i>over 5 years</i>	6.24	6.23	6.17	6.11	6.09	6.03	5.96	6.07	6.00
To non-financial corporations: <i>up to 1 year</i>	5.25	5.18	5.00	4.89	4.83	4.72	4.60	4.53	4.55
<i>over 1 and up to 5 years</i>	4.83	4.82	4.68	4.61	4.56	4.46	4.32	4.21	4.19
<i>over 5 years</i>	5.19	5.25	5.11	5.03	4.94	4.90	4.80	4.74	4.75

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

2) As of next month's release, the reference periods for tables 3 and 4 will coincide with those of tables 1 and 2.

Table 4**Volumes of outstanding amounts of euro-denominated deposits and loans by euro area residents ^{1),2),3)}***(EUR billions)*

	Jan. 03	Feb. 03	Mar. 03	Apr. 03	May. 03	Jun. 03	Jul. 03	Aug. 03	Sep. 03
Deposits									
From households									
With agreed maturity: <i>up to 2 years</i>	568.1	558.9	552.7	547.4	546.2	536.4	534.5	531.8	528.2
<i>over 2 years</i>	582.6	587.2	586.1	585.0	585.1	584.8	585.4	585.7	585.8
From non-financial corporations									
With agreed maturity: <i>up to 2 years</i>	239.0	240.0	243.8	241.4	251.2	247.1	251.6	257.1	251.8
<i>over 2 years</i>	54.0	53.7	54.0	53.7	52.5	54.1	55.1	57.5	58.1
Repos	110.7	108.1	102.7	101.8	102.5	91.5	90.9	90.0	85.8
Loans⁴⁾									
To households									
For house purchases: <i>up to 1 year maturity</i>	16.1	16.2	15.8	15.5	15.8	16.3	16.0	16.2	16.4
<i>over 1 and up to 5 years maturity</i>	65.9	66.2	67.6	68.0	68.4	68.0	68.8	69.1	69.6
<i>over 5 years maturity</i>	2,080.1	2,092.1	2,109.1	2,119.7	2,135.1	2,149.4	2,170.9	2,184.3	2,192.7
Consumer credit and other loans: <i>up to 1 year maturity</i>	248.1	247.2	245.7	245.0	242.7	249.9	243.9	239.7	245.1
<i>over 1 and up to 5 years maturity</i>	264.8	265.9	267.4	268.6	269.9	268.2	269.7	268.5	269.7
<i>over 5 years maturity</i>	594.7	597.1	592.5	594.8	597.0	602.0	607.7	609.9	610.7
To non-financial corporations: <i>up to 1 year maturity</i>	941.1	937.8	930.3	930.9	926.9	941.5	929.3	919.9	915.5
<i>over 1 and up to 5 years maturity</i>	475.6	480.2	482.7	485.5	483.9	482.4	488.6	493.8	497.2
<i>over 5 years maturity</i>	1,396.5	1,401.8	1,412.8	1,419.8	1,431.4	1,436.2	1,442.4	1,448.9	1,451.6

Source: ECB MFI interest rate statistics.

1) In the above table 'up to' shall mean 'up to and including'.

2) The business volumes for all outstanding amounts indicators are derived from non-seasonally adjusted MFI balance sheet statistics.

3) As of next month's release, the reference periods for tables 3 and 4 will coincide with those of tables 1 and 2.

4) Based on ECB estimations for some countries.