

**GREEK GAAP CONSOLIDATED FINANCIAL STATEMENTS**

(amounts in thousand €)

	30/6/2002	30/6/2003	Growth 30/06/03-30/06/02
<b>ASSETS</b>			
Cash & balances with the Central Bank	726,687	1,125,358	54.9%
Due from financial Institutions	951,359	1,156,682	21.6%
Loans and advances to customers	11,747,425	14,692,010	25.1%
Securities	6,808,299	6,898,433	1.3%
Participations	162,501	101,522	-37.5%
Intangible fixed assets net of depreciation	67,079	89,809	33.9%
Tangible fixed assets net of depreciation	396,734	593,748	49.7%
Other assets	349,252	368,686	5.6%
Pre-paid expenses and accounts receivable	421,074	577,273	37.1%
	<b>21,630,410</b>	<b>25,603,521</b>	<b>18.4%</b>
<b>LIABILITIES</b>			
Due to financial Institutions	1,954,093	3,780,580	93.5%
Due to customers	16,413,163	17,436,226	6.2%
Liabilities evidenced by paper	783,668	1,508,606	
Other liabilities	202,081	476,514	135.8%
Deferred income and accounts payable	245,813	196,411	-20.1%
Provisions for contingencies and charges	44,294	86,243	94.7%
Shareholders' Equity	1,881,902	1,924,090	2.2%
Minority interests	105,396	194,851	84.9%
Total Liabilities and Shareholders' Equity	<b>21,630,410</b>	<b>25,603,521</b>	<b>18.4%</b>
<b>PROFIT AND LOSS ACCOUNTS</b>			
Net interest income	350,228	411,771	17.6%
Income from securities	8,757	6,650	-24.1%
Net commission income	114,507	140,162	22.4%
Gains from financial transactions	5,045	13,111	159.9%
Other operating income	6,706	4,049	-39.6%
Operating income	<b>485,243</b>	<b>575,743</b>	<b>18.7%</b>
Operating income (excluding gains from financial transactions)	480,198	562,632	17.2%
Personnel expenses	(148,625)	(169,612)	14.1%
General and administration expenses	(99,076)	(107,077)	8.1%
<i>Personnel and administrative expenses</i>	<i>(247,701)</i>	<i>(276,689)</i>	<i>11.7%</i>
Depreciation of fixed assets	(38,124)	(51,533)	35.2%
<i>Total costs</i>	<i>(285,825)</i>	<i>(328,222)</i>	<i>14.8%</i>
Provisions	(44,822)	(73,619)	64.2%
Operating profits	<b>154,596</b>	<b>173,902</b>	<b>12.5%</b>
Organic profits (excluding gains from financial transactions)	149,551	160,791	7.5%
Extraordinary revenue, expenses and profits	(3,747)	(6,625)	76.8%
Pre-tax profit	<b>150,849</b>	<b>167,277</b>	<b>10.9%</b>
Minority interests	(2,685)	(5,575)	107.6%
Pre-tax profit after minority interests	148,164	161,702	9.1%
Pre-tax profit	<b>150,849</b>	<b>167,277</b>	<b>10.9%</b>
Tax	(40,956)	(47,934)	17.0%
Profit after tax with minority interests	109,893	119,343	8.6%
Minority interests	(1,894)	(3,469)	83.2%
Profit after tax after minorities	<b>107,999</b>	<b>115,874</b>	<b>7.3%</b>