

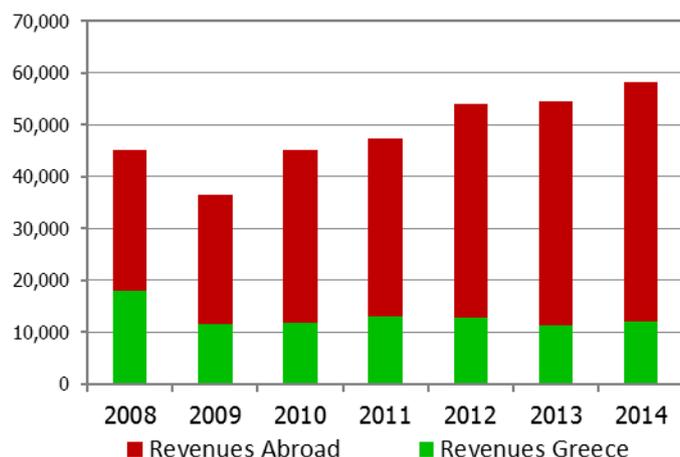


Website: <http://www.flexopack.com>  
 Bloomberg code: FLEXO:GA  
 Reuters code: FLXr.AT  
 ISIN code: GRS259003002

## COMPANY PROFILE

Flexopack is a European producer of barrier and non- barrier multilayer co-extruded films for flexible packaging applications. Flexopack distributes its product portfolio mainly in the fresh and processed food industry. The company emphasizes in innovation, new product development, quality and geographical expansion.

## REVENUE ANALYSIS (in € 000)



## OVERVIEW - TRADING DATA

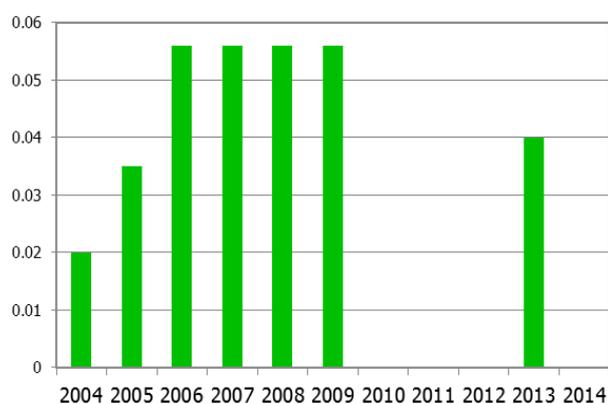
OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2014 - 31/03/2015)			
Symbol:	FLEXO		
Athex Market:	MAIN MARKET		
Market Cap (Mil. €): (31 March 2015)	29,3		
Shares Outstanding (number): (31 March 2015)	11.720.024		
Average Spread (%):	5,45%		
Market Liquidity (%):	1,229%		
Average Trading volume (no of shares):	2.108		
Total Value of transactions (€):	1.383.396		
Days to trade (1% of outstanding amount):	56,4		
Free Float (31 March 2015):	27,56%		
Turnover Velocity (F.F. Weighted):	14,5%		
<b>Historic Volatility</b>	<b>30 days</b>	<b>60 days</b>	<b>90 days</b>
(annualised %)	85,15%	87,05%	84,28%

## GROUP STRUCTURE

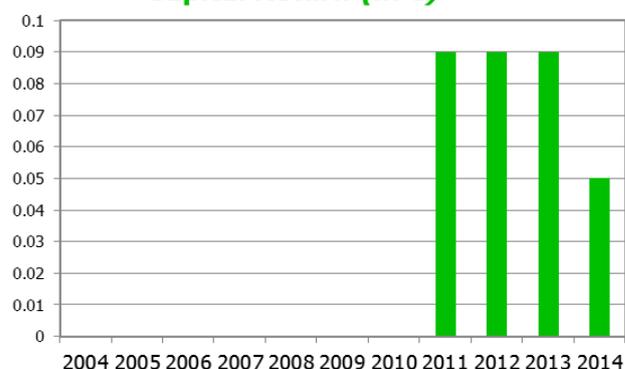
### FLEXOPACK S.A.

FESCOPACK Sp. zo.o, domiciled in Poland	97.86%
FLEXOSYSTEMS LTD BELGRADE, based in Serbia	100%
FLEXOPACK INTERNATIONAL LTD CYPRUS, domiciled in Cyprus	100%
FLEXOPACK PTY LIMITED, domiciled in Australia, fully owned (100%) by the subsidiary «FLEXOPACK INTERNATIONAL LIMITED» (indirect participation of the Company)	100%
FLEXOPACK TRADE AND SERVICES UK LIMITED, domiciled in UK, fully owned (100%) by the subsidiary	100%
INOVA PLASTICS SA, domestic company	50%
VLAHOU BROS SA. domestic company	47.71%

### DIVIDEND POLICY - DPS (IN €)



### Capital Return (in €)

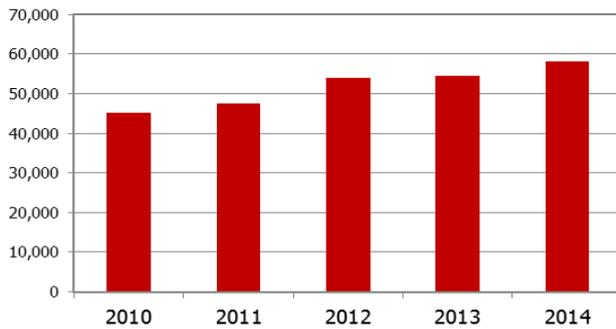
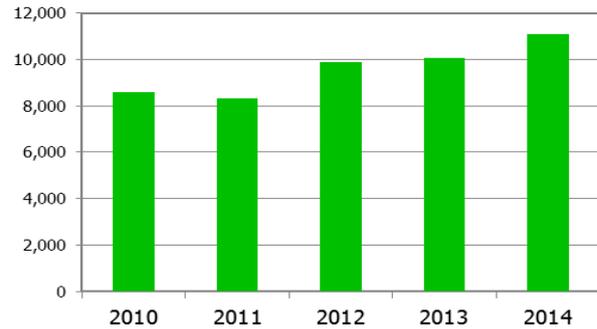
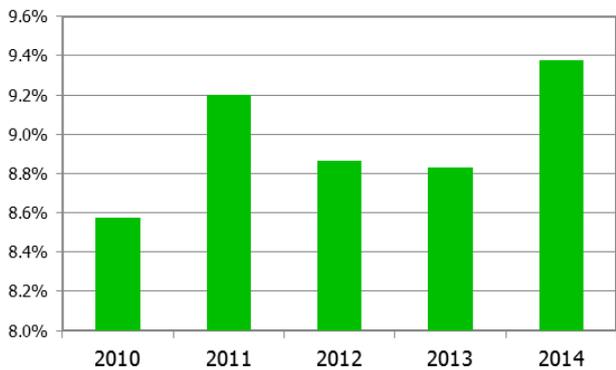
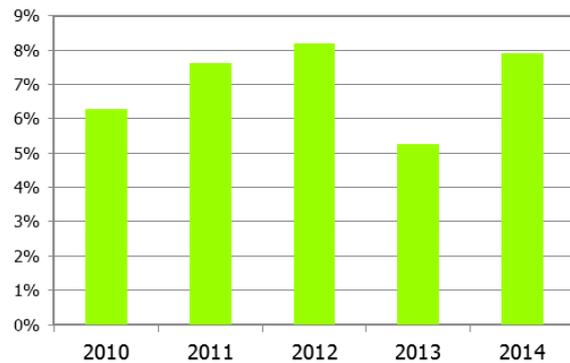


### RECENT DEALS

The investment plan of the subsidiary company FESCOPACK Sp.z.o.o. in Poland concerning the expansion of infrastructure (building facilities and machinery equipment), was completed during April 2015.

### COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2010	2011	2012	2013	2014
Sales	45.160	47.473	54.068	54.567	58.273
Gross profit	8.578	8.311	9.870	10.075	11.114
EBIT	3.873	4.368	4.793	4.818	5.464
EBITDA	6.364	6.961	7.541	7.657	8.604
Earnings before tax	3.502	3.894	4.375	4.310	4.889
Earnings after tax	2.420	3.084	3.512	2.320	3.684
E.P.S.	0,204	0,265	0,299	0,2	0,31
Total Equity	38.455	40.414	42.831	44.077	46.559
ROE	6,29%	7,63%	8,20%	5,26%	7,91%

**Revenues (in € 000)****Gross profit (in € 000)****Operating Margin****ROE****MAJOR SHAREHOLDERS (>5%)**

Name	%
GINOSATIS STAMATIOS	29.18%
GINOSATIS GEORGIOS	16.75%
GINOSATIS NIKOLAOS	16.29%
COMPETROL ESTABLISHMENT S.A.	7.76%
CANACCORD GENUITY WEALTH (INTERNATIONAL) former COLLINS STEWART	5.11%
<b>Total</b>	<b>75.09%</b>

**BOARD OF DIRECTORS**

Name	Qualification
GINOSATIS S GEORGIOS	PRESIDENT/CEO/EXECUTIVE MEMBER
ZAVERDINOY P. ELENI-FLORA	INDEPENDENT NON EXECUTIVE MEMBER
GINOSATIS S STAMATIOS	VICE PRESIDENT/DEPUTY CEO/EXECUTIVE MEMBER
GINOSATI D ASIMINA	EXECUTIVE MEMBER
REGGOS E NIKOLAOS	INDEPENDENT NON EXECUTIVE MEMBER
BLACHOS M NIKOLAOS	NON EXECUTIVE MEMBER

## MANAGEMENT TEAM PROFILE

**Mr Georgios S. Ginosatis** is the President of the Board of Directors and Managing Director.

**Ms. Eleni-Flora P. Zaverdinou** is a Non-Executive and Independent Member of the Board of Directors.

**Mr Stamatios S. Ginosatis** is the Vice President of the Board of Directors and Deputy Managing Director.

**Ms. Asimina D. Ginosati** is an Executive Member of the Board of Directors.

**Mr Nikolaos E. Reggos** is a Non-Executive and Independent Member of the Board of Directors.

**Mr Nikolaos M. Blachos** is a Non-Executive Member of the Board of Directors.

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