



Website:	http://www.elvesa.gr
Bloomberg code:	ELBE:GA
Reuters code:	ELBr.AT
ISIN code:	GRS240003004

COMPANY PROFILE

ELVE S.A. was founded in 1971 and today is one of the leading clothing companies in Greece. ELVE S.A. is the holding company of big retail brands in Greece and is also fabricating ready-made clothes. The company is maintaining an exporting business and is also supplying uniforms and protective garments for private and public organisations in Greece and above. The company has also invested in tourism and recently in energy (photovoltaics).

EXPORTS

ELVE S.A. is maintaining a strong exporting business, having points of sale in countries like France, Cyprus. Company's exports represent the 40.17% of total sales in 2014.

KEY INVESTMENT HIGHLIGHTS

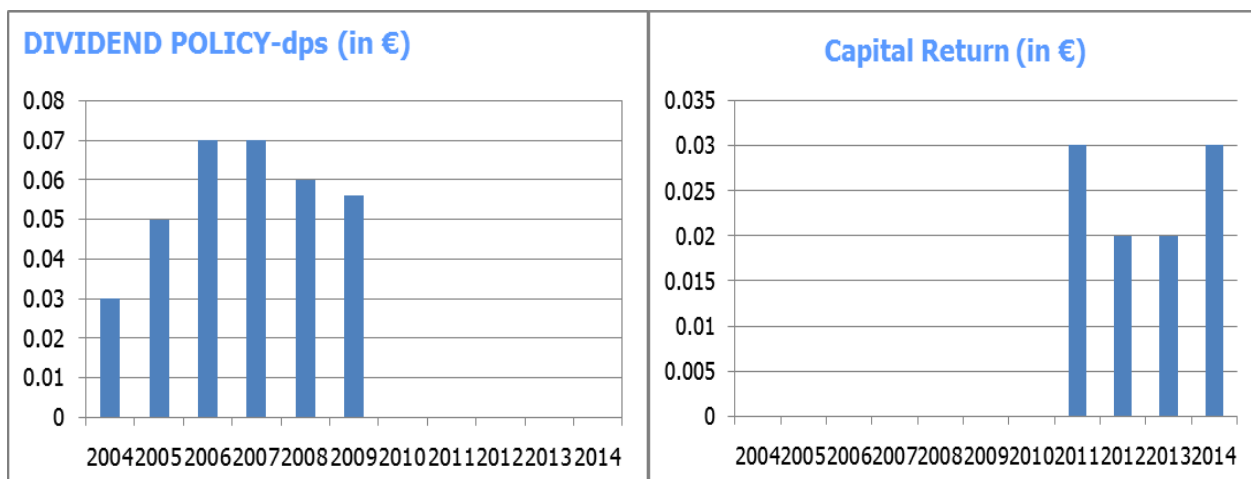
The subsidiary company LITO S.A. operates 9 big department stores in Greece and Serbia.

OVERVIEW - TRADING DATA

OVERVIEW - TRADING DATA 1 Year (data of period 01/04/2014 - 31/03/2015)				
Symbol:	ELBE			
Athex Market:	MAIN MARKET			
Market Cap (Mil. €): (31 March 2015)	5,5			
Shares Outstanding (number): (31 March 2015)	13.230.000			
Average Spread (%):	14,97%			
Market Liquidity (%):	3,221%			
Average Trading volume (no of shares):	4.401			
Total Value of transactions (€):	577.948			
Days to trade (1% of outstanding amount):	30,4			
Free Float (31 March 2015):	39,0%			
Turnover Velocity (F.F. Weighted):	20,5%			
Historic Volatility	30 days	60 days	90 days	
(annualised %)	22,18%	57,69%	57,69%	

GROUP STRUCTURE

ELVE S.A.	
LITO S.A.	28.86%
LETOSHOP D.O.O. BEOGRAD	23.09%

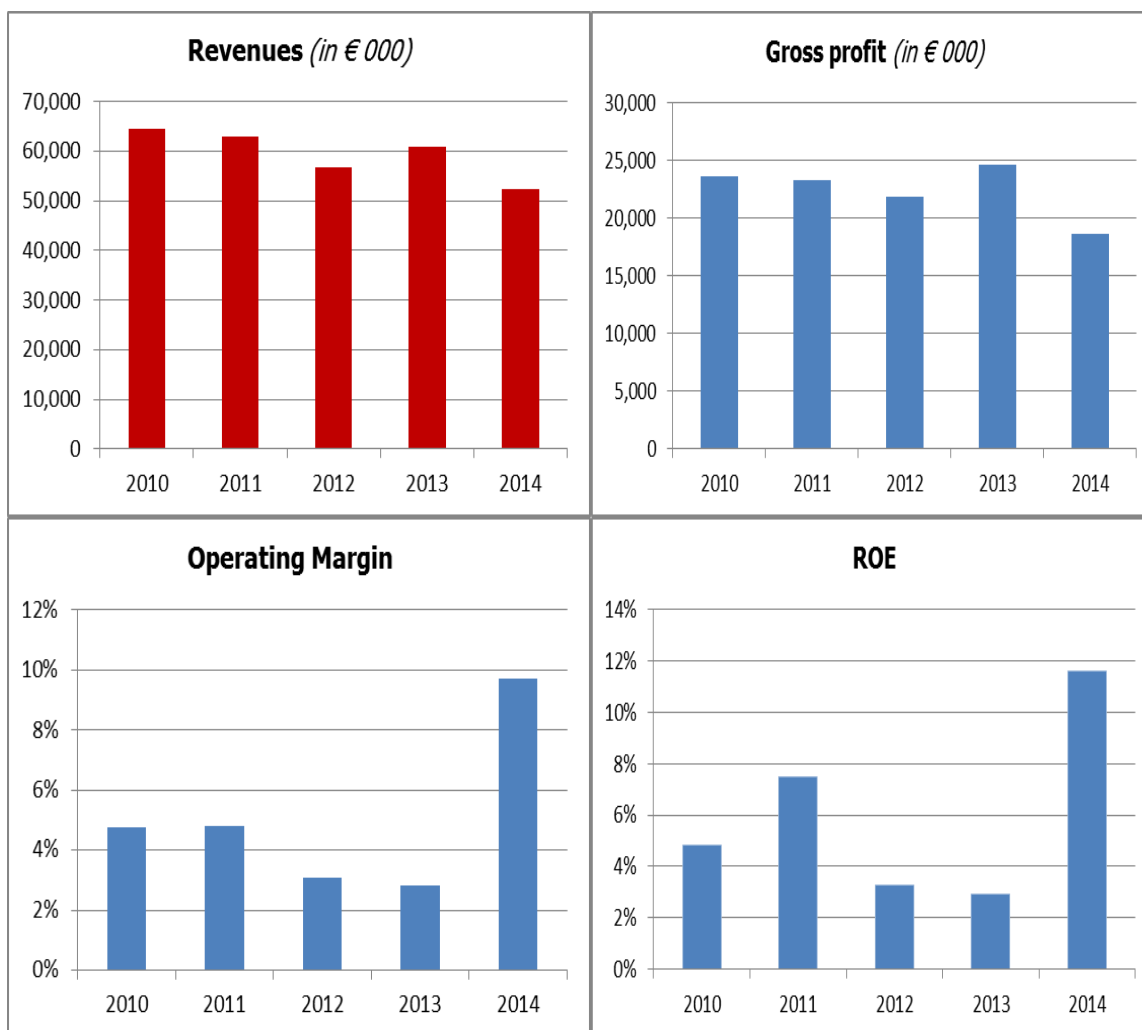


RECENT DEALS

Sold Calin SA in November 2014

COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)					
(in € 000)	2010	2011	2012	2013	2014
Sales	64,560	62,827	56,613	60,729	52,424
Gross profit	23,684	23,355	21,863	24,623	18,689
EBIT	3,072	3,016	1,750	1,722	5,084
EBITDA	4,549	4,743	3,585	3,514	6,837
Earnings before tax	2,757	2,799	1,451	1,287	4,763
Earnings after tax	1,142	1,783	768	689	2,533
E.P.S.	-0.02	0.05	-0.01	0.00	0.25
Total equity	23,638	23,840	23,595	23,693	21,830
ROE	4.83%	7.48%	3.25%	2.91%	11.60%
Debt Ratio	-1.08	-0.75	-0.44	-0.90	0.10



MAJOR SHAREHOLDERS (>5%)

Name	%
KITSIKOPOULOS P. TILEMACHOS	60,96%
Total	60,96%

BOARD OF DIRECTORS

Name	Qualification
KITSIKOPOULOS P. TILEMACHOS	PRESIDENT/CEO
BARKSHIRE H. RONALD	VICE PRESIDENT
KITSIKOPOULOS PASCHALIS	NON EXECUTIVE MEMBER
PAPADIMITRIOU D. ALKIVIADIS	INDEPENDENT NON EXECUTIVE MEMBER
SAMARA E. ELENI	INDEPENDENT NON EXECUTIVE MEMBER
PAPAGAKI G. ATHANASIA	INDEPENDENT NON EXECUTIVE MEMBER
TSATSOULIS AGGELOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Tilemachos P. Kitsikopoulos is President and CEO, entrepreneur who was born in Kavala in 1955, resident of Palio Kavala, Greek nationality. Executive member.

Mr. Ronald H. Barkshire is Vice president, private employee, born in Athens in 1956 and lives in Athens, British nationality. Executive Member.

Mr. Paschalis Kitsikopoulos is Assistant Manager, who was born in Holargos Athens in 1990 and lives in Palio Kavala, Greek nationality. Non-Executive Member.

Mr. Aggelos Tsatsoulis is Agronomist, who was born in Kavala in 1963 and lives in Iraklitsa Kavala, Greek nationality. Independent non-executive member.

Mr. Alkiviadis D. Papadimitriou is Economist who was born in Kavala Eleftheroupoli in 1958 and lives in Kavala, Greek nationality. Independent non-executive Member.

Mrs. Athanasia Papagaki was born in Drama in 1960 and lives in Kavala, Greek nationality. Independent non-executive Member.

Mrs. Eleni Samara was born in Eleftheroupoli in 1959 and lives in Kavala, Greek nationality. Independent non-executive Member.

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