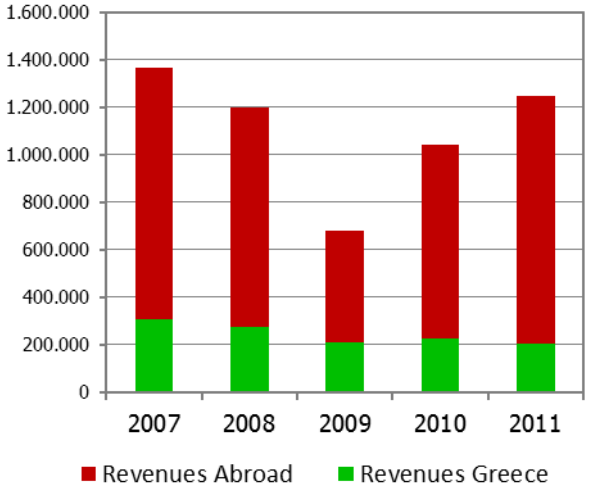
Website:	http://www.halcor.gr
Bloomberg code:	XAKO:GA
Reuters code:	XAKO.AT
ISIN code:	GRS281101006

COMPANY PROFILE

The HALCOR Group represents the copper product manufacturing and trading part of VIOHALCO. Through its strong production base which includes plants in Greece, Bulgaria and Romania, the HALCOR Group produces and distributes copper and copper-alloy rolled and extruded products and cables while being the sole producer of copper tubes in Greece.

REVENUES ANALYSIS (in € 000)



Company's exports at 83.84% of total sales, to Europe, Asia, Africa, America and Oceanic.

KEY INVESTMENT HIGHLIGHTS

Presence spanning over 70 years in the copper processing and trade sector, the HALCOR Group is a strong entity comprising 19 companies, 9 production plants and having a significant commercial presence in European, Asian, American and African countries.

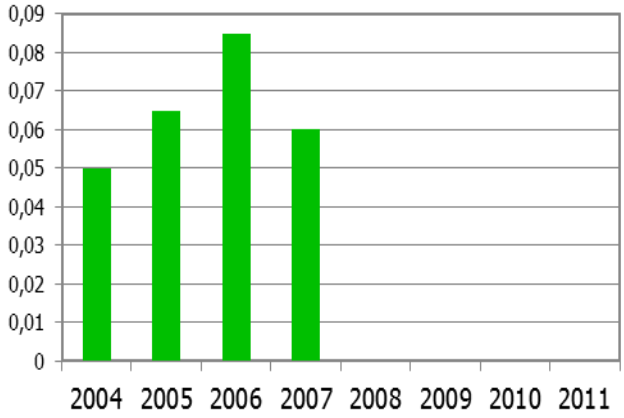
OVERVIEW - TRADING DATA (data of period 01/01 - 22/11/2012)			
Symbol:			XAKO
Oasis Market:			MAIN MARKET
Market Cap (Mil. €): (22 Nov. 2012)			58
Shares Outstanding (Mil. €): (22 Nov. 2012)			101
Average Spread (%):			3,67%
Market Liquidity (%):			2,563%
Trading volume (no of shares):			9.898.277
Value of transactions (€):			4.495.695
Days to trade (1% of outstanding amount):			23,7
Turnover Velocity (Weighted):			14,789%
Historic Volatility	**30 days**	**60 days**	**90 days**
(annualised %)	72,36%	75,40%	67,49%

GROUP STRUCTURE

Halcor S.A.

HELLENIC CABLES SA	72.53%
STEELMET HELLAS SA	51%
AKRO SA	95.74%
SOFIA MED SA	100%
METAL AGENCIES LTD	90.94%
BELANTEL HOLDINGS LTD	100%
METAL GLOBE DOO	100%
COPPERPROM LTD	51.76%
HABAKIS LTD - LICENSE & DISTRIB.	100%
FITCO S.A.	100%
HALCORAL SH.PK.	100%
HALCOR RES. & DEVEL. SA	70%
TECHOR S.A.	68.97%
DIAPEM TRADING SA	33.33%
ELKEME SA	30.44%
VIEXAL SA	26.67%
S.C. STEELMET ROMANIA S.A.	40%
TEPRO METALL A.G.	36.21%

DIVIDEND POLICY - dps (in €)

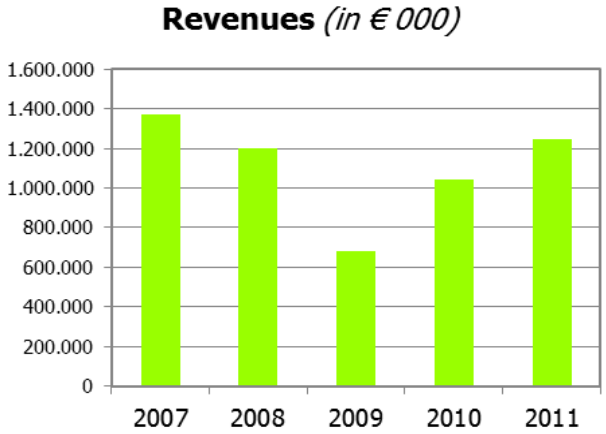


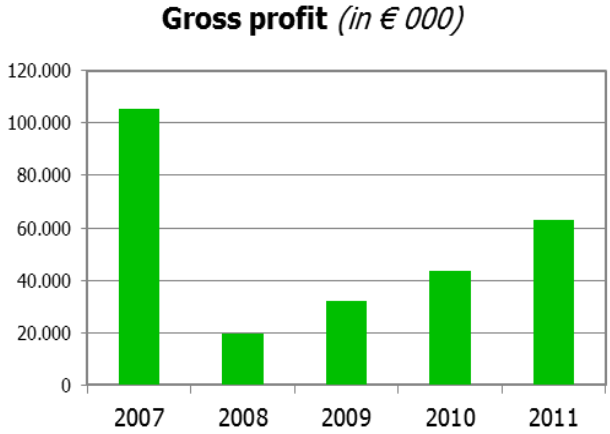
FORTHCOMING PROJECTS/ INVESTMENTS – BUSINESS PLAN HIGHLIGHTS

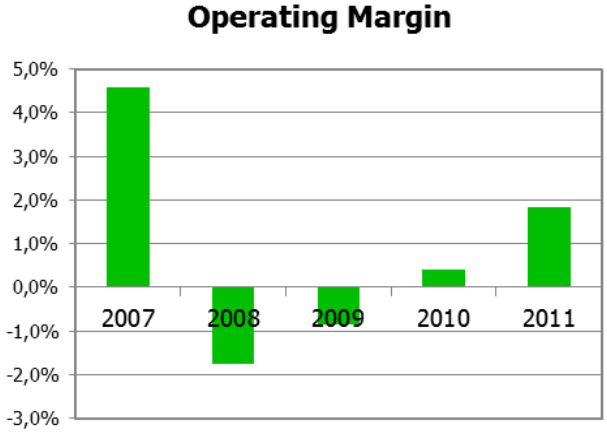
Entering a period of moderate investments focused on product range expansion, development of value added products and cost containment. CapEx in following years is estimated to be € 12 - 15 m per annum.

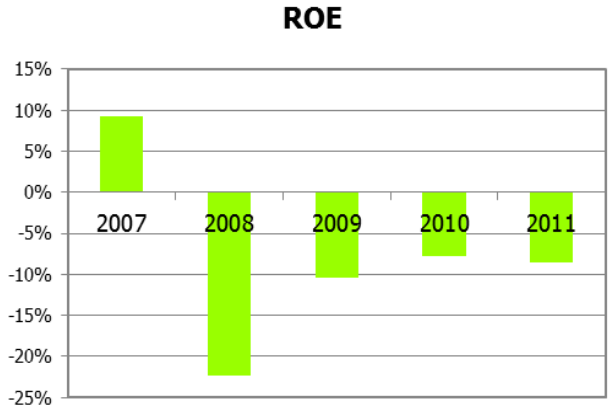
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated)			
(in € 000)	**2009**	**2010**	**2011**
Sales	679.059	1.044.312	1.249.317
Gross profit	32.127	43.439	63.185
EBIT	-5.782	4.153	23.148
EBITDA	20.365	32.476	49.169
Earnings before tax	-22.056	-16.249	-11.351
Earnings after tax	-19.265	-13.058	-14.629
Earnings per share	-0,19	-0,13	-0,15
Total equity	184.875	168.046	170.148
ROE	-10,42%	-7,77%	-8,60%









MAJOR SHAREHOLDERS (>5%)	
Name	**%**
VIOHALCO S.A. AND AFFILIATED COMPANIES	59,43%
Total	**59,43%**

BOARD OF DIRECTORS	
Name	**Qualification**
PAPAGEORGOPOULOS THEODOSIOS	PRESIDENT/EXECUTIVE MEMBER
KOUDOUNIS NIKOLAOS	VICE PRESIDENT/EXECUTIVE MEMBER
SAPOUNTZIS PERIKLIS	EXECUTIVE MEMBER
KOTSAMPASAKIS EFTICHIOS	EXECUTIVE MEMBER
KASAPOGLOU TASOS	EXECUTIVE MEMBER
PASSAS GEORGIOS	NON EXECUTIVE MEMBER
BAKOURIS KONSTANTINOS	NON EXECUTIVE MEMBER
KATSANOS ANDREAS	NON EXECUTIVE MEMBER
KOMNINOS CHRISTOS-ALEXIS	NON EXECUTIVE MEMBER
KYRIAZIS K ANDREAS	INDEPENDENT NON EXECUTIVE MEMBER
GALETAS NIKOLAOS	INDEPENDENT NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Periklis Sapountzis is General Manager. He is a chemical Engineer, graduate of the Technical University of Munich, holder of a doctor's degree (TUM). He has been one of VIOHALCO executives since 1995.

Mr. Spyridon Kokkolis is CFO of the HALCOR Group. He's an economist, graduate of the Athens University of Economics and Business (ex ASOEE). He has been one of VIOHALCO executives since 1993.

Mr. Stylianos Theodosiou is Technical Manager. He's an electrical-mechanical engineer, graduate of the National Technical University of Athens. He works for HALCOR since 1969.

Mr. Ioannis Papadimitriou is Tubes Plant Technical Manager. He holds a Doctor's degree from the Technical University of Hannover (Electrical- Mechanical Engineering Faculty) with specialization in "Information Processing". He has served as a scientific advisor at the "Institute of Semiconductors and Electrical Material Technology" of the above Technical University. He has been working for HALCOR since 1991.

Mr. Evangelos Papanikolaou is Foundry Technical Manager. He's a mechanical engineer, holder of BEng, MSc, of the Imperial College of Science Technology & Medicine, London University. He also has an M.B.A. from the same university. He has been working for HALCOR since 1995.

Mr. Ioannis Biris is Halcor Research & Development SA Manager. He's an architect. He works for HALCOR since 2002.

Mr. Panagiotis Lolos is Commercial Manager. He has a degree in Political Sciences of Pantion University of Athens and a Master's degree from North Carolina State University. He has been working for Halcor since 2001.

Mr. Nikolaos Tarnanidis is New Markets Development Manager. He's an economist, graduate of the Higher Industrial Faculty of Piraeus. He is holder of a Master's degree in Economic Sciences from the University of London. He has been one of VIOHALCO executives since 1987.

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