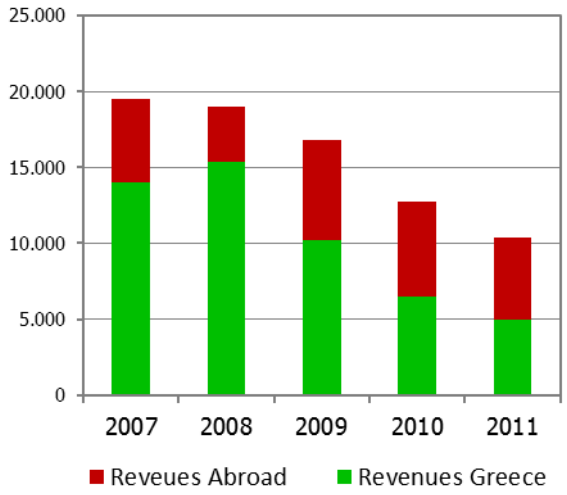
Website:	http://www.dromeas.gr
Bloomberg code:	DROME:GA
Reuters code:	DROr.AT
ISIN code:	GRS412503005

COMPANY PROFILE

Dromeas SA is a Greece-based enterprise mainly engaged in the manufacture and trade of home and office furniture, partition walls and filing systems.
Dromeas is today the leading office furniture producer in Greece and one of the leaders in Europe, especially with respect to Infrastructure, Technology, Production capability and Quality. The products have high aesthetic value, are innovative and ergonomic, have exceptional quality and value for money.
The pallet of products includes desks and chairs for offices, furniture for waiting areas, auditorium seating systems, bookcases, partition walls, as well as home furniture like sofas, wardrobes, ready-made kitchens, beds, bookcases and chairs with adjustable mechanisms. Dromeas also has its own integrated tool making shop that produces various tools and high-pressure aluminium die casting parts. The company's sales network consists of 32 renowned stores located throughout the main cities of Greece and the Balkans.
Dromeas is strongly export-oriented: it exports finished products and components to the public and private sector, banks and insurance companies, academic institutions and airports, in countries like the United Kingdom, Germany and all over Europe and the Balkans, Russia, Saudi Arabia, Australia, the United Arab Emirates, Egypt and the Philippines.

REVENUES ANALYSIS (in € 000)



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KEY INVESTMENT HIGHLIGHTS

- 1979: In the industrial area of Serres, 'PAPAPANAGIOTOU SA' was established with the object of caravans manufacturing.
- 1985-87: The Company performs a new investment in building facilities and engineering equipment and starts the production of desk for working places. Creation of the first exhibition in Thessaloniki.
- 1989-90: New investment in building facilities and ultramodern engineering equipment for wood processing and plastic components production. Creation of the second store in Athens.

- 1991-92: New investment in building facilities and engineering equipment for wood processing. The third store of the Company in Sofia-Bulgaria is established.
- 1992-93: New investment in building facilities and engineering equipment for the development of new chairs' production.
- 1996-97: New investment in building facilities and engineering equipment for metal processing. A contract with the company PROVENTA in Switzerland is signed, to give DROMEAS the permission of chairs' series production.
- 1998: New investment in building facilities and supplementary engineering equipment for metal processing. Receives the certificate of quality ISO9001.
- 1999: New investment in building facilities and engineering equipment of the latest technology laser for cutting complex metal parts and in the sector of wood for the auto paint of surfaces. Furnishing of all the country's Tax and Customs Offices with special furniture of a €6 million value.
- 2000: Entrance of the Company in the Athens Stock Exchange offering the investors 2.170.000 common registered shares, i.e. the 25% of the total of 8.680.000 shares of nominal value €0,59 each. Furnishing of all Athens Metro Stations with seating for waiting areas. Agreement of multiannual validity for the furnishing of all commercial stores of the bank 'EUROBANK', with furniture of the corporate identity.
- 2003: Completion of the three-year investment program of a €30 million value, which is related to the construction of the aluminium die-casting and processing department, the construction and expansion of the chairs' production department, the construction of raw materials and final products warehouse, the expansion of the production departments of wood and metal and the development of a sales network. Purchase of a plot in the industrial area of Aspropyrgos-Attica for the construction of warehouses and purchase of an incomplete building in the Mesogeion Avenue-Athens for commercial store.
- Energy-saving investments with combustion of wooden by-products for heat production. Completion of the industrial building of KEM SA in the industrial area of Serres and beginning of its productive operation. DROMEAS BG EAD is established in Sofia-Bulgaria with the object of office furniture commerce in the area.
- 2007-2009: New investments of a €5 million value
- 2010: Completion of the certification procedure of DROMEAS' production process from Mercedes (Group Daimler) as the official supplier of die-casting aluminium parts, according to the prescribed procedures of Mercedes, during the four-year collaboration in products (category A with 94/100 marks)
- 2010: Purchase of a new store in Sofia-Bulgaria of a €1.7 million value.

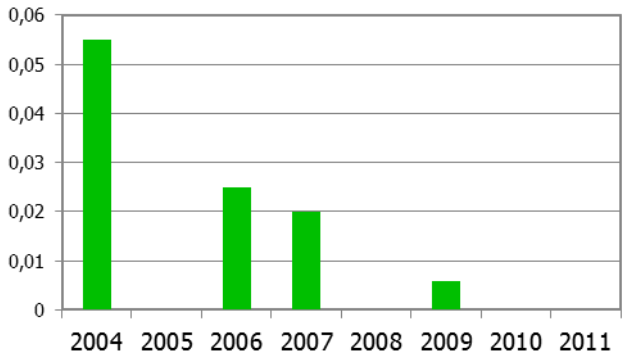
OVERVIEW - TRADING DATA (data of period 01/01 - 22/11/2012)			
Symbol:			DROME
Oasis Market:			MAIN MARKET
Market Cap (Mil. €): (22 Nov. 2012)			5
Shares Outstanding (Mil. €): (22 Nov. 2012)			35
Average Spread (%):			17,82%
Market Liquidity (%):			1,140%
Trading volume (no of shares):			1.434.847
Value of transactions (€):			289.680
Days to trade (1% of outstanding amount):			57,4
Turnover Velocity (Weighted):			14,500%
Historic Volatility	**30 days**	**60 days**	**90 days**
(annualised %)	89,12%	87,16%	81,26%

GROUP STRUCTURE

Dromeas S.A.

K.E.M. S.A.	92.54%
DROMEAS BG E.A.D	100%

DIVIDEND POLICY-dps (in €)



RECENT DEALS

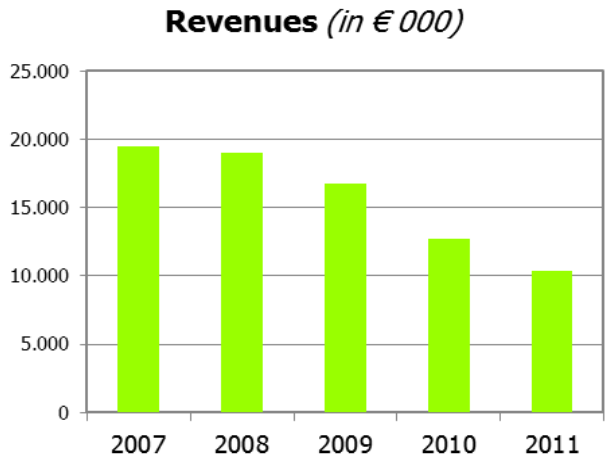
2009: Contract between European Commission and the Company DROMEAS for the supply of office furniture of all the services of E.C., amounting to €31 million and duration 2 (two) years with possibility of extension 1+1 year.

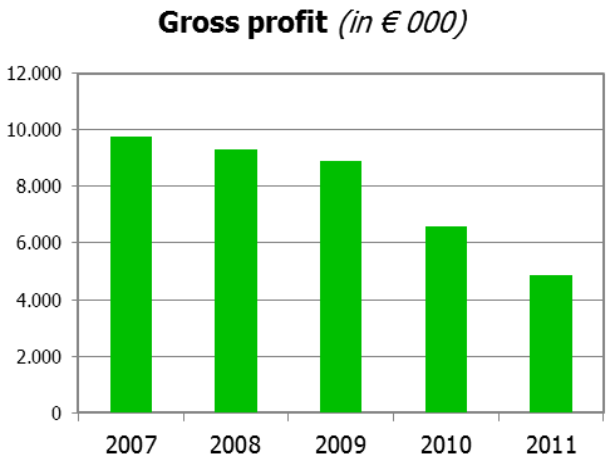
2010: Completion of the certification procedure of DROMEAS' production process from Mercedes (Group Daimler) as the official supplier of die-casting aluminium parts, according to the prescribed procedures of Mercedes, during the four-year collaboration in products (category A with 94/100 marks)

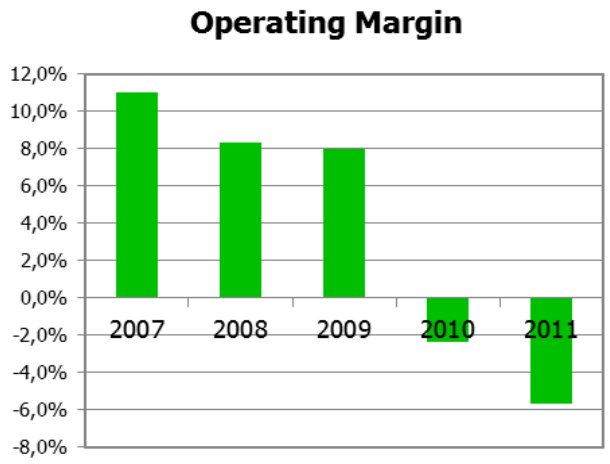
2011: Equipment of a new building with a capacity of 300 people to the complex of buildings of CERN, in Geneva-Switzerland, with disks, cabinets and bookcases.

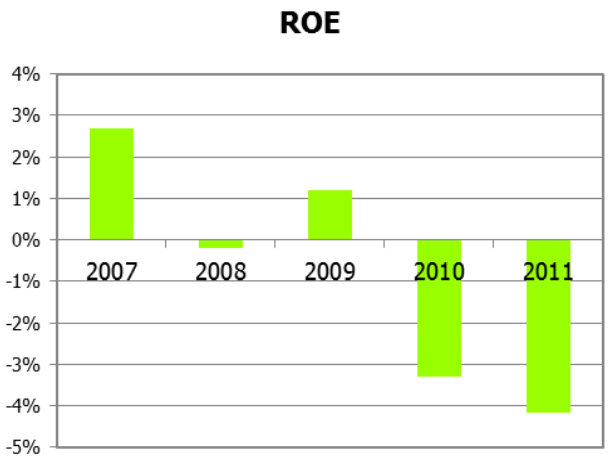
COMPANY'S PERFORMANCE

FINANCIAL OVERVIEW (consolidated) **(in € 000)**	**2009**	**2010**	**2011**
Sales	16.782	12.708	10.377
Gross profit	8.910	6.575	4.851
EBIT	1.344	-303	-588
EBITDA	2.717	1.372	782
Earnings before tax	838	-1.119	-1.718
Earnings after tax	437	-1.157	-1.396
Earnings per share	0,01	-0,03	-0,04
Total equity	36.626	35.211	33.415
ROE	1,19%	-3,29%	-4,18%









MAJOR SHAREHOLDERS (>5%)	
Name	**%**
PAPAPANAGIOTOU ATHANASIOS	46,60%
IOANNIS PAPAPANAGIOTOU	25,81%
Total	**72,41%**

BOARD OF DIRECTORS	
Name	**Qualification**
PAPAPANAGIOTOU ATHANASIOS	PRESIDENT/CEO
PAPAPANAGIOTOU DIONISIOS	EXECUTIVE MEMBER
TSAGALIDIS FEDONAS	FINANCIAL MANAGER/EXECUTIVE MEMBER
TSINTZAS STERGIOS	EXECUTIVE MEMBER
ZAROTIADIS GRIGORIOS	INDEPENDENT NON EXECUTIVE MEMBER
PELIDIΣ IOANNIS	INDEPENDENT NON EXECUTIVE MEMBER
KALAFATIS ATHANASIOS	NON EXECUTIVE MEMBER

MANAGEMENT TEAM PROFILE

Mr. Athanasios Konstantinos Papapanagiotou is Executive Chairman of the Board, Managing Director and Commercial Director of Dromeas SA Office Furniture Industry since 2011. He previously served as Chairman of the Board, Chief Executive Officer and Head of Designing & Development of New Technologies, Materials and Designs since May 12, 2008. Before that he was Chairman of the Board and Head of Designing & Development of New Technologies, Materials and Designs. He holds a degree in Civil Engineering from Universita degli Studi di Bologna. He is co-founder and main shareholder of the Company.

Mr. Dionysios Ioannis Papapanagiotou was appointed Executive Vice Chairman of the Board of Dromeas SA Officer Furniture Industry in 2011. Previously he was appointed Executive Director and Head of

Athens Department on May 12, 2008 and before that he served as Vice Chairman of the Board. He is a retired Army General.

Mr. Faidon Alexandros Tsangalidis was appointed Executive Vice Chairman of the Board, Chief Financial Officer and Director of Investor Relations of Dromeas SA Officer Furniture Industry in 2011. He previously served as Financial Director, Executive Director and Director of Investor Relations. He holds a degree in Economics from the Aristotle University of Thessaloniki.

Mr. Stergios Eleftherios Tsintzas is Executive Director and Head of Thessaloniki Sales Unit at Dromeas SA Office Furniture Industry since 2011. He previously served as Executive Director, Head of Corporate Investments and Personnel Department since May 12, 2008 and he was appointed Head of Corporate Investments and Personnel Department in 2007. Prior to that, he served as Director and Head of Corporate Investments and Personnel. He has a degree in Economics from the University of Macedonia.

Dr. Grigorios Vasileios Zarotiadis is Head of Internal Audit Department and Non-Executive Independent Director of Dromeas SA Office Furniture Industry. He has a Doctorate in Economics from Johannes Kepler Universitaet Linz.

Mr. Ioannis Georgios Pelidis is Non-Executive Independent Member of the Board of Directors of Dromeas SA Officer Furniture Industry. He is an Architectural Engineering graduate of Universita degli Studi di Palermo, Italy.

Athanasios V. Kalafatis is Non-Executive Member of the Board of Directors of Dromeas SA Office Furniture Industry since 2007. He is a graduate of the Technological Educational Institute of Athens with a degree in Design.

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